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.....No. 11.

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F I N A L   R E P O R T

OF THE

B A N K   C O M M I S S I O N E R S.

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J A N U A R Y, 1851.

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## Commonwealth of Massachusetts.

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*To the Honorable the Senate and House of Representatives:*

The Bank Commissioners respectfully present the following, as their final

### R E P O R T.

In compliance with the provisions of the act under which they were appointed, the commissioners have visited every bank in the Commonwealth, "whose charter is, by present limitation, to expire in the year one thousand eight hundred and fifty one," and have made the examinations required by that act. Agreeably to the provision of the fourth section of the act of April 16, 1850, they have also made similar examinations of the "banks chartered in the year one thousand eight hundred and forty-nine, and subsequent thereto," which have commenced operations. They have had free access to the vaults, books, and papers of all the banks.

These visits to the several banks have been made without notice to their officers, and the commissioners have been received with uniform courtesy. The bank officers have manifested great readiness, and a desire to facilitate investigation, and to aid the commissioners in every effort to carry out, fully and faithfully the objects contemplated by the act authorizing their appointment.

In all cases, with one exception, some of the officers of each bank have been examined, under oath, in relation to the concerns of the institutions with which they were connected.

The exception will be more particularly referred to in another place.

By the act of May 2, 1849, it is made our duty to make a report to the Legislature, of the general conduct and condition of the corporations visited by us. This duty we now propose to discharge.

We present herewith abstracts of the condition of every bank in the Commonwealth, except one, which is in charge of receivers appointed by a Justice of the Supreme Judicial Court; and, in those cases in which circumstances seemed to require it, we have subjoined such notes, in relation to the management of the banks, as would afford any important explanation of the items of the abstracts, or contain a specification of any transaction which we regarded as a violation of the provisions of any statute for the regulation of banks. In addition to these abstracts, we also submit certain tabular and abridged statements, in which condensed views are presented of leading facts, which we have thought of sufficient interest to prepare, for the purpose of illustrating, to a still greater extent, the actual condition and practical operation of the banks. To these abstracts, notes, and statements, we refer, as giving more precise information upon important points, respecting which, and other matters connected therewith, we now confine ourselves to some more general and preliminary remarks.

And first, we remark, that the currency of the Commonwealth, so far as it depends upon its banking institutions, is in a sound and healthy condition. The banks are, in the main, carrying out the objects for which they were created, with fidelity to the public and to stockholders. In most essential particulars, they do, with few exceptions, conform to the requirements of the various statutes passed for their regulation. Their practical operation has been such, as to be conducive to the various important interests of the community; and they have generally been managed with so much intelligence and sound judgment, as to render their stock desirable for investment, by a large number of our inhabitants, who, from their position, are obliged to intrust their property to some extent to the control of others, for the purpose of procuring from it the

income necessary for their support. One of the tables referred to, which are furnished with this report, will show that a very large part of the stock in banks is owned by females, guardians of minors and others, trustees, charitable and benevolent institutions. The stock is widely scattered into almost every village of the State; and but a small comparative amount is held by capitalists, or by persons engaged in heavy mercantile operations, in the large towns and cities. Under skilful management, opportunities have been presented, within the few past years, for banks to yield very liberal dividends to stockholders, while they have, at the same time, been relied on as the chief source of revenue to defray the public expenses of the Commonwealth.

As a natural consequence of this state of prosperity, some of the banks, yielding to the temptation to secure large profits, have run into excesses in particular departments of their business. These excesses are not of a character to endanger the safety, although they may materially affect various interests of the community; but they operate, with more or less severity, directly upon their own customers.

During a few years past, in seasons of great scarcity of money, many of the banks have been enabled to reap a rich harvest, under the form of exchange. There has been great diversity in this particular, in the conduct of different institutions. While some do a very large and profitable business of great public convenience, at comparatively moderate rates, others, operating within narrower limits, and from positions less entitling them to the higher rates, have not scrupled to exact them; and yet, still others have avoided, almost entirely, to avail themselves of this source of profit.

By the act of April 25, 1838, it is provided, that "any bank, in discounting notes of hand, payable at any other place than where such bank is established, may charge, in addition to interest, the then existing rate of exchange, in like manner as the same may now be charged, by such bank, on bills of exchange and drafts." The same act imposes various restrictions upon banks: and those only were declared by the act entitled to its privileges, whose stockholders, at a legal meeting, should

accept it. This act has been accepted by only about one-fourth of the banks in number ; and yet, those who *have not*, as well as those who *have* accepted it, take exchange on *notes* as well as on *drafts*. Those banks which have not accepted the act, do not regard it as binding upon them, without their assent ; and hence, in this particular, the provisions of the act may be regarded as inoperative.

This subject has often been brought under the notice of the Legislature, and no action having taken place respecting it, the inference has been drawn, perhaps erroneously, that legislative interference or regulation has been thought inexpedient. But, as no examination or report of the condition of the banks could be regarded as at all complete, without some notice of this department of their business, we have deemed it proper to give a summary of the divers practices of the banks, in relation to exchange, without undertaking to recommend (indeed, if it were advisable so to do) any statute regulation of the subject.

In fact, if any transaction in exchange is so far a departure from correct principles in banking, under our statutes, as to be usurious in its character, the same statutes afford the means of redress. Individuals who have been subjected to the inconvenience, it may be hardship, of paying an exorbitantly high rate for the use of money, under the form of exchange, cannot reasonably expect that more stringent legislation would correct an evil, when experience shows that private interest has not induced to the presentation of scarce a single case of what are alleged to be palpable infractions of the law, to our judicial tribunals.

The former Board of Bank Commissioners, in a special report to the Legislature, made February 24, 1840, gave the names of twenty-seven banks, then charging exchange on paper discounted, payable in Boston. In their Third Annual Report, dated December 31, 1840, they state that, immediately after their preceding report was made to the Legislature, several of those banks discontinued the practice ; others discontinued it subsequently, at the suggestion of the commissioners ; and that they were able to say, that this practice was discontinued, or would be from that time. In their report dated December 31,

1841, they say: "In a very few country banks, we have, to our surprise, found some instances of charges for exchange on paper discounted, payable in Boston." The next year, they say: "The practice of charging for exchange on paper discounted, payable in Boston, by the country banks, is now discontinued. We know of but one bank, or at most two, that has made any such charge the present year, and that to small amount."

By the summary contained in this report, it will be seen that this practice has been resumed or adopted by many of the banks, whenever the state of the money market enabled them to do so.

The comparative ease of the money market, at the time of the preparation of this report, is such, that the amount of exchange now taken by the banks, whether city or country, is very much diminished from the amount charged a few months since. The fluctuations in the currency are so frequent, that it is not unreasonable to anticipate the return of that state of things, when the banks, instead of being tempted to borrow money and to pay interest to induce deposits, as some of them now do, to facilitate their business and sustain their loan, may find it a difficult task to loan their money to a sufficient amount, and at a rate of interest, to enable them to pay the taxes to which they are subjected, and also to afford dividends, except of very small amount, to their stockholders. Revulsions in trade, in commerce, and manufactures, are to be expected; and banks, of course, cannot remain unaffected.

The commissioners feel it to be their duty to advert to other instances of violations of law, or perversions of the objects of banking institutions.

It will be seen, by the abstracts of the condition of the banks, that there have been frequent instances of violations of that provision of the Revised Statutes, which limits the amount of the loan of a bank to double the amount of its capital stock actually paid in. These violations are, however, sometimes apparent, rather than real. The excess is frequently accounted for by the fact, that paper is discounted before the account of payments of paper remitted to other banks for collection, which

is due and payable, has been received. The loan is thus swelled, upon the presumption that the remitted paper has been duly paid at maturity ; so that the loan may not be above the legal limit, when the books of the bank would indicate that it was so. There is, however, no doubt of the fact, that some banks discount so freely and improperly, that their excessive loan cannot easily be sustained, except by a resort to borrowing money in a form and manner not contemplated by the statutes, if not in express violation of their provisions in terms.

It will also be observed, by the notes to the abstracts, that many of the banks have deposits, made by individuals, on which interest is allowed. This practice, we apprehend, is forbidden by the fifty-seventh section of the thirty-sixth chapter of the Revised Statutes. The amounts thus deposited are, except in one instance, small, in comparison with the capital of the banks with whom the deposits are made. Some of these deposits were commenced many years since ; and they are frequently permitted by some of the most substantial and best managed banks, as matters of personal favor and accommodation, rather than for the purpose of relieving any pressing necessities of the banks. The practice of banks borrowing money from each other, to sustain their loan, and relieve their customers, is somewhat extensive ; and, in whatever form made, must be regarded as a violation of the section of the Revised Statutes before mentioned.

The act of April 19, 1837, contains the following provisions : " No bank now incorporated, or which may be hereafter incorporated, within this Commonwealth, shall loan or issue any of its notes or bills, excepting such post notes as are authorized by law, with an express or implied agreement or understanding, that such notes or bills shall be kept from free circulation for a limited time, or that such notes or bills shall not be put into immediate circulation, or that they shall not be returned to the bank for redemption within a limited time ; and any bank which shall offend against the provisions of this act, shall forfeit and pay, to the use of the Commonwealth, a sum not exceeding one half, nor less than one fourth part of the whole amount loaned or issued contrary to the intent and meaning of this act."

By reference to the notes upon the abstracts, it will be found that instances are reported, where banks make loans at the legal rate of interest, upon the condition that the borrower shall redeem the bills paid to him, to the amount of the loan, provided they are returned to the bank for redemption. In other words, the borrower redeems the bills, instead of the bank ; or, if redeemed by the bank, he pays to the bank the amount in current bills, and again puts theirs in circulation. Whether this is a violation of the law above quoted, is not, perhaps, strictly within our province to decide ; and, under the circumstances, we forbear to do more than to cite the law and state the facts. If these transactions are illegal, the remedy is ample and severe : if they are not illegal, the Legislature can provide for their prevention, by a more explicit provision, if one is thought to be necessary.

The sixth section of the act of April 25, 1838, is as follows :—

“No bank shall have due to it, at any time after the first Monday in October next, either directly or indirectly, from any one of its directors or officers, or from any partnership of which any director or officer is a member, as principal, surety, or endorser, upon notes, checks, drafts, or other security, a sum greater than eight per cent., or more than forty thousand dollars, or from its whole board of directors a sum greater than thirty per cent of its whole capital stock, unless the stockholders, at a legal meeting, shall, by express vote, authorize a greater sum ; and no vote shall be valid for that purpose, for a longer period than one year and thirty days from the passing thereof, nor unless it shall name the greatest amount to be so authorized ; and no person shall be a director in any bank, whose whole amount of stock in said bank shall be pledged.”

In the tabular statements furnished by us, the aggregate liabilities of each board of directors of every bank are given, by which it will be perceived that they frequently exceed the limit prescribed in the foregoing statute. It should, however, be stated in explanation, and in justification of directors, that, in some cases, the stockholders have enlarged the limits of liabilities for directors ; and, where they have not done so, the di-

rectors claim, as has been before stated, that the Legislature had no right to prescribe such a limit to any bank chartered before the passage of the act of 1838. The directors of some banks, however, which were incorporated since the passage of that act, take no such position to sustain their practice. On the contrary, in some instances in which the stockholders, under the authority of the law, have regulated this matter by a by-law or vote, both the law of the State and the regulation of the stockholders have been disregarded. In one case, the directors voted to restrict their own liabilities within the limits prescribed by the stockholders and the law, and yet they have disregarded the law of 1838, the by-law of the stockholders, and also their own vote. We have appended notes of these facts to the abstracts of the banks in which such transactions have taken place. Were the views of their rights entertained by the directors of a large number of the older and substantial banks, respecting their rights to make loans to themselves beyond the limits of the act of 1838, correct, the statement of their liabilities might seem useless; yet, in another point of view, they may be regarded as of value. They show to what extent the managers of banking institutions avail themselves of their facilities, and, in some cases, may suggest matter for the consideration of stockholders. It is but simple justice to state, that, in those banks in which the aggregate liabilities of directors are the largest, they are chiefly for endorsements of business paper of the very best character, frequently for manufacturing corporations, whose treasurers or selling agents are required, by some general regulation or practice of the banks, to endorse such paper; and, although apparently for the use of an individual director, are, in reality, for the benefit of a large company or corporation, giving employment and distributing money to a large number of persons. It is also well known, that stockholders, who are vigilant to promote the interests of the bank, frequently elect for directors, merchants, manufacturers, and others, engaged in extensive business, for the express purpose of inducing them to become customers of the bank. Their acceptance of the office of director is regarded as advantageous to the stockholders, and the bank facilities granted to such directors,

are among the principal sources of its profits. The remedy for any supposed evil, growing out of loans to directors to an unreasonable amount, rests, under the law, with the stockholders themselves; precisely where public policy requires that it should remain.

The act of March 24, 1843, contains the following section:—

“No cashier of a bank, nor any officer under him, shall be permitted to hire money of the bank in which he is employed.”

We have found several instances of violations of this law. The amounts of such loans have been small, made sometimes through inadvertence, and, in some instances, the excuse was given of entire ignorance that any such law existed. We have no doubt but the practice will be discontinued in those banks in which we found it to exist. We have felt it to be our duty to specify the instances of such violations, in the notes to the abstracts.

The eleventh section of the act of 1838 is as follows:—

“No bank shall be allowed to pay out from their own counters any bills excepting their own.”

In some banks, especially upon the borders of the State, bills of banks in other States are occasionally paid out, when requested by the person receiving them. These payments are usually of small amount, and they are of mutual convenience to the parties paying and receiving them. Suggestions were made to us, that such payments have been made under circumstances prejudicial to the interests and the rights of other banks within the State. The remedy for any such evil is, we apprehend, adequately provided in the eighth section of the same act. The injured banks have ample means of suppressing the evil entirely, at their command. No additional legislation on the subject is necessary.

With these remarks upon the practices of banks, which are regarded as violations of law in letter or spirit, we dismiss this part of our subject of investigation, reserving for the notes and explanations of the abstracts, more specific statements of facts which have induced the foregoing observations. It would not be a faithful exposition of our examinations, if we failed to no-

tice other omissions of duty, and irregularities which have been remarked by us.

In some of the banks, directors are remiss in their duties. They make no examinations of the banks with which they are connected ; and, none being made by stockholders, their entire management is confided, in some instances, to the cashier ; in others, to the president and cashier ; and in a few, chiefly to the president. These facts are true of some of the best banks of the State. There is and can be no satisfactory excuse for such flagrant omissions of duty. Stockholders must remedy the evil, either by requiring directors to perform their whole duty, or by a substitution of others in their places.

We notice, in a few instances, a reluctance in withholding dividends when they have not been earned. The omission of a dividend would at once arrest the attention of stockholders, lead to investigations by them, ensure greater vigilance in enforcing the settlement of outstanding debts, and tend to restore any such bank to an active, sound, and healthy condition. The timidity of directors in not refusing dividends, and the inference drawn from their payment, that everything is right, may lead to disastrous results.

One of the greatest evils connected with the management of banks, is the inattention of stockholders to their important interests. The number present at annual meetings, seldom exceeds the number of directors, and often falls short of it. In a very few instances, committees of stockholders are chosen to examine banks ; and, when elected, the duty is sometimes neglected. Faithful and frequent examinations, by directors or stockholders, are of the utmost importance to the interests of the banking institutions ; they are due to the community at large, and they would unquestionably save some officers of banks from becoming the victims of their own folly.

We have found, in some banks, bad systems of book-keeping ; and, where the system has been free from objection, we have met with instances of great negligence in posting the books, so that much delay and embarrassment were caused in making our examinations. We know of no satisfactory reason why the books of any bank, which are properly kept and promptly

posted up, should not show daily its true condition, to any board of examiners or directors, without being obliged to wait for the accounts of a month, or even a week, to be posted and proved.

In many banks, no record is kept by any officer except the cashier, of the bills issued, so that if any fraudulent entries are made in the books of the bank, in relation to such issues, there is no effectual check to prevent the most injurious consequences, which might be avoided, if the president had, under his personal control, a register of bills signed and delivered by him, and of the balance outstanding.

Whenever a cashier of a bank is also the treasurer of an institution for savings, or of any other corporation in the receipt of large sums of money, from day to day, it will be seen that, for obvious reasons, there are difficulties in the way of an entirely satisfactory examination, when the power exists to examine the bank alone.

We have thus adverted to those points, suggested to our minds upon a revision of the results of our examinations, which we regarded as of prominent interest and importance to be presented for public consideration. We have referred to some practices which we have considered as illegal, others which are unwise and impolitic; and where remedies already exist, we have suggested them. These are not always found in the statutes, nor should they necessarily lead to legislative interference; but, quite as often, the power of prevention and correction rests with the directors and stockholders. The latter have a power which needs no enlargement by statute, to enable them to exert an active and wholesome control over the banks, and to arrest many evils which exist through their neglect or indulgence.

In the course of our examinations, we have found but one institution whose continuance we regarded as hazardous to the public, and that was the

#### PAWTUCKET BANK.

The commissioners visited this bank, on the second day of October last, and found the books and affairs of the institution in disorder.

The discrepancies in the accounts created a suspicion that there was a deficiency in the assets of the bank.

The progress of the examination, and the confessions of the cashier, led the commissioners to the conclusion that he had abstracted from five to ten thousand dollars, and applied the money to his own use ; that he had loaned more than twenty thousand dollars to a comparatively irresponsible man ; and that he had loaned the checks of the bank, upon a bank in Providence, for the sum of eighty-two thousand and five hundred dollars.

So far as the commissioners were able to ascertain, these transactions were without the consent or knowledge of the directors. The commissioners were satisfied that the further progress of the institution was hazardous to the public, and they therefore filed a certificate to that effect in the office of the Secretary of the Commonwealth, agreeably to the provisions of the statute of 1849.

An application was immediately made, by the stockholders, to a Justice of the Supreme Judicial Court, an injunction was laid upon the institution, and receivers were appointed to take charge of its affairs.

With these proceedings, further action of the commissioners ceased to be necessary.

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We now proceed to present certain facts, in relation to the condition of the several banks, which are deemed important. They are compiled in the form of abstracts, taken from the official statements submitted to us by the cashiers, and prepared in a condensed form, to exhibit at a glance their liabilities and resources, divested of their technical form, so that they may easily be understood. To these abstracts we have appended notes, whenever we have considered them necessary or proper to show the true condition of any bank, and also to specify more particularly than we have done in the preceding remarks, certain violations of law.

We premise that, as confirmatory of the general views previously expressed, as to the healthy condition of the currency,

so far as it depended on banks, that this state of things must be materially affected by their loan. It affords us pleasure to state, that the loan is very generally of a business character, indicating great activity and success in various industrial interests of the State, (with some qualification,) and, in the main, reflecting the general prosperity of our citizens, in those pursuits which contribute to the wealth and happiness of the community.

In the abstracts which follow, the character of the loan of the several banks could not be more specifically presented with advantage. It should be remarked, however, in explanation, that we have not noticed suspended or overdue paper, unless it was of sufficient amount, and of a nature materially to affect the state of the bank, indicating that, in some instances, the stock of the bank was reduced thereby below its par value, and, in those and some other cases, showing the propriety of a suspension of dividends.

## ABSTRACTS,

Showing the state of the Banks of Massachusetts at the date of their examination by the Commissioners, arranged in their respective counties where situated. The date of the examination is placed immediately under the name of the bank, and is important to be referred to for the purposes of comparison, one bank with another.

## ATLANTIC BANK.

JULY 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000	00	Loan, - - -	\$827,985	05
Circulation, - - -	277,824	00	Real estate, - - -	20,000	00
Deposits, - - -	315,248	01	Bank balances, - - -	63,400	39
Bank balances, - - -	99,670	60	Checks and bills of other		
	1,192,742	61	banks, - - -	309,848	26
Excess of assets, - - -	87,229	54	Specie, - - -	58,738	45
	1,279,972	15			1,279,972 15
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	277,824	00	Bank balances, - - -	63,400	39
Deposits, - - -	315,248	01	Checks and bills of other		
Bank balances, - - -	99,670	60	banks, - - -	309,848	26
	692,742	61	Specie, - - -	58,738	45
					431,987 10

## ATLAS BANK.

MARCH 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000 00		Loan, - - -	\$818,827 34	
Circulation, - - -	107,111 00		Bank balances, - - -	63,729 84	
Deposits, - - -	205,279 95		Checks and bills of other		
Bank balances, - - -	127,080 27		banks, - - -	82,241 32	
	<u>939,471 22</u>		Specie, - - -	22,905 51	
Excess of assets, - - -	48,232 79				
	<u>987,704 01</u>			<u>987,704 01</u>	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	107,111 00		Bank balances, - - -	63,729 84	
Deposits, - - -	205,279 95		Bills and checks of other		
Bank balances, - - -	127,080 27		banks, - - -	82,241 32	
	<u>439,471 22</u>		Specie, - - -	22,905 51	
				<u>168,939 67</u>	

NOTE.—There is a small loan to an officer of the bank.

See Act March 24, 1843, Sect. 2

Interest is allowed on a deposit of \$1500 by an individual.

See Revised Statutes, Chap. 36, Sect. 57.

## BOSTON BANK.

MAY 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$900,000 00		Loan, - - -	\$1,390,506 99	
Circulation, - - -	259,235 00		Real estate, - - -	50,000 00	
Deposits, - - -	538,939 76		Bank balances, - - -	77,882 80	
Bank balances, - - -	8,000 00		Checks and bills of other		
	<u>1,706,174 76</u>		banks, - - -	137,365 00	
Excess of assets, - - -	85,727 33		Specie, - - -	131,147 30	
	<u>1,791,902 09</u>		Loan to State, - - -	5,000 00	
				<u>1,791,902 09</u>	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	259,235 00		Bank balances, - - -	77,882 80	
Deposits, - - -	538,939 76		Checks and bills of other		
Bank balances, - - -	8,000 00		banks, - - -	137,365 00	
	<u>866,174 76</u>		Specie, - - -	131,147 30	
				<u>346,395 10</u>	

## BOYLSTON BANK.

MARCH 11, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital,	-	-	\$200,000 00	Loan,	-	-	\$399,397 68
Circulation,	-	-	137,202 00	Bank balances,	-	-	50,115 71
Deposits,	-	-	113,580 07	Checks and bills of other			
				banks,	-	-	12,412 00
			450,782 07	Specie,	-	-	12,741 75
Excess of assets,	-		23,884 77				
			474,666 84				474,666 84
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation,	-	-	137,202 00	Bank balances,	-	-	50,115 71
Deposits,	-	-	113,580 07	Checks and bills of other			
				banks,	-	-	12,412 00
				Specie,	-	-	12,741 75
			250,782 07				75,269 46

## CITY BANK.

JANUARY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$1,000,000 00	Loan,	-	\$1,509,777 39
Circulation,	-	154,905 00	Real estate,	-	30,000 00
Deposits,	-	289,371 80	Bank balances,	-	154,590 51
Bank balances,	-	175,375 68	Checks and bills of other		
Due State,	-	100,000 00	banks,	-	74,834 13
		<hr/>	Specie,	-	43,307 33
Excess of assets,	-	1,719,652 48	Stock in Lewis's Wharf,		21,250 00
		114,106 88			<hr/>
		1,833,759 36			1,833,759 36
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	154,905 00	Bank balances,	-	154,590 51
Deposits,	-	289,371 80	Checks and bills of other		
Bank balances,	-	175,375 68	banks,	-	74,834 13
		<hr/>	Specie,	-	43,307 33
		619,652 48			<hr/>
					272,731 97

## COCHITUATE BANK.

MAY 29, 1850.

	<i>Liabilities.</i>		<i>Resources.</i>
Capital,	- - -	\$150,000 00	Loan, - - - \$284,957 69
Circulation,	- - -	155,297 00	Bank balances, - - 35,093 94
Deposits,	- - -	32,613 98	Checks and bills of other
		<hr/>	banks, - - - 14,409 11
		337,910 98	Specie, - - - 5,835 63
Excess of assets,	- -	2,385 39	<hr/>
		<hr/>	340,296 37
			340,296 37
<i>Immediate Liabilities.</i>			
Circulation,	- - -	155,297 00	Bank balances, - - 35,093 94
Deposits,	- - -	32,613 98	Checks and bills of other
		<hr/>	banks, - - - 14,409 11
			Specie, - - - 5,835 63
		<hr/>	<hr/>
		187,910 98	55,338 68

NOTE.—Article 11th of the By-Laws of the Stockholders is as follows: No Director shall be indebted to the Bank at any one time as promisor and endorser inclusive, for a sum exceeding ten thousand dollars.

The liabilities of one Director exceed this amount.

This bank was incorporated April 30, 1849.

## COLUMBIAN BANK.

APRIL 4, 1850.

	<i>Liabilities.</i>		<i>Resources.</i>
Capital,	- - -	\$500,000 00	Loan, - - - \$740,562 43
Circulation,	- - -	135,874 00	Bank balances, - - 14,841 57
Deposits,	- - -	218,994 72	Checks and bills of other
Bank balances,	-	1,000 00	banks, - - - 72,847 00
		<hr/>	Specie, - - - 57,272 52
Excess of assets,	-	29,654 80	<hr/>
		<hr/>	885,523 52
<i>Immediate Liabilities.</i>			
Circulation.	- - -	135,874 00	Bank balances, - - 14,841 57
Deposits,	- - -	218,994 72	Checks and bills of other
Bank balances,	-	1,000 00	banks, - - - 72,847 00
		<hr/>	Specie, - - - 57,272 52
		355,868 72	<hr/>
			144,961 09

## BANK OF COMMERCE.

SEPTEMBER 19, 1850.

	<i>Liabilities.</i>		<i>Resources.</i>
Capital, - - -	\$750,000 00	Loan, - - -	\$1,305,275 91
Circulation, - - -	288,363 00	Loan on call, - - -	153,875 00
Deposits, - - -	495,879 88	Real estate, - - -	10,710 67
Bank balances, - - -	356,981 95	Bank balances, - - -	24,456 47
	<u>1,891,224 83</u>	Checks and bills of other banks, - - -	279,397 55
Excess of assets, - - -	17,652 63	Specie, - - -	132,161 86
	<u>1,908,877 46</u>		<u>1,908,877 46</u>
	<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>
Circulation, - - -	288,363 00	Loan on call, - - -	156,875 00
Deposits, - - -	495,879 88	Bank balances, - - -	24,456 47
Bank balances, - - -	356,981 95	Checks and bills of other banks, - - -	279,397 55
	<u>1,141,224 83</u>	Specie, - - -	132,161 86
			<u>592,890 88</u>

## EAGLE BANK.

FEBRUARY 21, 1850.

	<i>Liabilities.</i>		<i>Resources.</i>
Capital, - - -	\$500,000 00	Loan, - - -	\$887,430 41
Circulation, - - -	135,203 00	Bank balances, - - -	24,000 00
Deposits, - - -	279,830 10	Checks and bills of other banks, - - -	80,091 47
Bank balances, - - -	22,340 33	Specie, - - -	42,400 69
Commonwealth, - - -	50,000 00		
	<u>987,373 43</u>		
Excess of assets, - - -	46,549 14		
	<u>1,033,922 57</u>		<u>1,033,922 57</u>
	<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>
Circulation, - - -	135,203 00	Bank balances, - - -	24,000 00
Deposits, - - -	279,830 10	Checks and bills of other banks, - - -	80,091 47
Bank balances, - - -	22,340 33	Specie, - - -	42,400 69
	<u>437,373 43</u>		<u>146,492 16</u>

NOTE.—Interest at a rate of from three to five per cent. per annum is allowed on individual deposits, amounting to \$19,606 59.

## EXCHANGE BANK.

MAY 8, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital, - - -	\$500,000	00	Loan, - - -	\$997,578	51	
Circulation, - - -	309,227	00	Bank balances, - - -	103,759	35	
Deposits, - - -	256,511	80	Checks and bills of other			
Bank balances, - - -	205,462	76	banks, - - -	161,246	84	
	<u>1,271,201</u>	56	Specie, - - -	53,866	19	
Excess of assets, - - -	45,249	33				
	<u>1,316,450</u>	89		<u>1,316,450</u>	89	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation, - - -	309,227	00	Bank balances, - - -	103,759	35	
Deposits, - - -	256,511	80	Checks and bills of other			
Bank balances, - - -	205,462	76	banks, - - -	161,246	84	
	<u>771,201</u>	56	Specie, - - -	53,866	19	
					<u>318,872</u>	38

## FREEMAN'S BANK.

APRIL 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital, - - -	\$250,000	00	Loan, - - -	\$494,836	13	
Circulation, - - -	171,276	00	Real estate, - - -	11,767	48	
Deposits, - - -	96,353	94	Checks and bills of other			
Bank balances, - - -	2,367	80	banks, - - -	17,805	41	
	<u>519,997</u>	74	Bank balances, - - -	13,089	57	
Excess of assets, - - -	34,530	40	Specie, - - -	17,029	55	
	<u>554,528</u>	14			<u>554,528</u>	14
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation, - - -	171,276	00	Checks and bills of other			
Deposits, - - -	96,353	94	banks, - - -	17,805	41	
Bank balances, - - -	2,367	80	Bank balances, - - -	13,089	57	
	<u>269,997</u>	74	Specie, - - -	17,029	55	
					<u>47,924</u>	53

## GLOBE BANK.

APRIL 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$1,000,000 00		Loan, - - -	\$1,490,032 93	
Circulation, - - -	150,070 00		Real estate, - - -	55,052 53	
Deposits, - - -	310,491 64		Bank balances, - - -	74,792 37	
Bank balances, - - -	232,205 74		Checks and bills of other		
Due Commonwealth, - - -	30,000 00		banks, - - -	97,837 00	
	<hr/>		Specie, - - -	121,794 66	
	1,722,767 38				
Excess of assets, - - -	116,742 11				
	<hr/>				
	1,839,509 49				1,839,509 49
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	150,070 00		Bank balances, - - -	74,792 37	
Deposits, - - -	310,491 64		Checks and bills of other		
Bank balances, - - -	232,205 74		banks, - - -	97,837 00	
	<hr/>		Specie, - - -	121,794 66	
	692,767 38				
	<hr/>				294,424 03

## GRANITE BANK.

FEBRUARY 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000 00		Loan, - - -	\$846,540 06	
Circulation, - - -	192,445 00		Bank balances, - - -	67,342 30	
Deposits, - - -	205,319 80		Checks and bills of other		
Bank balances, - - -	102,628 69		banks, - - -	86,522 62	
	<hr/>		Specie, - - -	50,356 66	
Excess of assets, - - -	50,368 15				
	<hr/>				
	1,050,761 64				1,050,761 64
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	192,445 00		Bank balances, - - -	67,342 30	
Deposits, - - -	205,319 80		Checks and bills of other		
Bank balances, - - -	102,628 69		banks, - - -	86,522 62	
	<hr/>		Specie, - - -	50,356 66	
	500,393 49				
	<hr/>				204,221 58

## GROCERS BANK.

JANUARY 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$250,000 00		Loan, - - -	\$474,241 08	
Circulation, - - -	193,176 00		Bank balances, - - -	24,427 89	
Deposits, - - -	117,587 81		Checks and bills of other		
Bank balances, - - -	79,433 23		banks, - - -	132,643 70	
	<hr/> 640,197 04		Specie, - - -	22,257 72	
Excess of assets, - - -	13,373 35				
	<hr/> 653,570 39				<hr/> 653,570 39
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	193,176 00		Bank balances, - - -	24,427 89	
Deposits, - - -	117,587 81		Checks and bills of other		
Bank balances, - - -	79,433 23		banks, - - -	132,643 70	
	<hr/> 390,197 04		Specie, - - -	22,257 72	
					<hr/> 179,329 31

NOTE.—Vote of the Stockholders at the Annual Meeting held at the Banking Room of the Grocers Bank, October 31, 1849.

Voted, That the Directors of the Grocers Bank shall not enjoy greater privileges in respect to loans and discounts owing to the bank, at any one time, than the stockholders, and the greatest amount that any one director, stockholder, or other person may owe the bank at any one time, is thirty-five thousand dollars.

The liabilities of one director exceed the limit prescribed in the foregoing vote. The aggregate liabilities of the directors exceed the limit of the act of 1833. This bank was chartered April 17, 1843.

## HAMILTON BANK.

FEBRUARY 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000 00		Loan, - - -	\$862,000 97	
Circulation, - - -	174,832 00		Bank balances, - - -	15,890 44	
Deposits, - - -	220,861 14		Checks and bills of other		
Bank balances, - - -	65,530 08		banks, - - -	116,373 11	
	<hr/> 961,223 22		Specie, - - -	48,065 88	
Excess of assets, - - -	81,107 18				
	<hr/> 1,042,330 40				<hr/> 1,042,330 40
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	174,832 00		Bank balances, - - -	15,890 44	
Deposits, - - -	220,861 14		Checks and bills of other		
Bank balances, - - -	65,530 08		banks, - - -	116,373 11	
	<hr/> 461,223 22		Specie, - - -	48,065 88	
					<hr/> 180,329 43

NOTE.—This bank has a deposit made by an assignee amounting to \$10,137 66, on which interest is paid.

## MARKET BANK.

MARCH 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - -	\$560,000	00	Loan, - -	\$1,020,735	06
Circulation, - -	194,563	00	Bank balances, - -	44,030	38
Deposits, - -	231,594	67	Checks and bills of other banks, - -	60,325	74
Bank balances, - -	61,561	96	Specie, - -	35,971	40
	<hr/>	<hr/>	City Wharf, (291 shares,) - -	8,631	18
Excess of assets, - -	121,974	13			
	<hr/>	<hr/>		<hr/>	<hr/>
	1,169,693	76		1,169,693	76
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - -	194,563	00	Bank balances, - -	44,030	38
Deposits, - -	231,594	67	Checks and bills of other banks, - -	60,325	74
Bank balances, - -	61,561	96	Specie, - -	35,971	40
	<hr/>	<hr/>		<hr/>	<hr/>
	487,719	63		140,327	52

## MASSACHUSETTS BANK.

FEBRUARY 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - -	\$800,000	00	Loan, - -	\$1,054,504	88
Circulation, - -	126,860	00	Real estate, - -	75,812	24
Deposits, - -	200,756	94	Bank balances, - -	12,138	22
Bank balances, - -	70,559	08	Checks and bills of other banks, - -	54,999	25
	<hr/>	<hr/>	Specie, - -	59,714	02
Excess of assets, - -	58,992	59			
	<hr/>	<hr/>		<hr/>	<hr/>
	1,257,168	61		1,257,168	61
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - -	126,860	00	Bank balances, - -	12,138	22
Deposits, - -	200,756	94	Checks and bills of other banks, - -	54,999	25
Bank balances, - -	70,559	08	Specie, - -	59,714	02
	<hr/>	<hr/>		<hr/>	<hr/>
	398,176	02		126,851	49

## MECHANICS BANK.

MAY 17, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$242,884 10
Circulation,	-	127,660 00	Real estate,	-	16,350 00
Deposits,	-	52,297 61	Bank balances,	-	46,260 64
		<u>329,957 61</u>	Checks and bills of other		
Excess of assets,	-	9,518 26	banks,	-	14,867 75
		<u>339,475 87</u>	Specie,	-	19,113 38
					<u>339,475 87</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	127,660 00	Bank balances,	-	46,260 64
Deposits,	-	52,297 61	Checks and bills of other		
		<u>179,957 61</u>	banks,	-	14,867 75
			Specie,	-	19,113 38
					<u>80,241 77</u>

## MERCHANTS BANK.

MARCH 21, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$3,000,000 00	Loan,	-	\$4,595,422 44
Circulation,	-	632,164 00	Real estate,	-	145,000 00
Deposits,	-	740,647 38	Bank balances,	-	74,000 00
Bank balances,	-	889,130 14	Checks and bills of other		
		<u>5,261,941 52</u>	banks,	-	525,325 15
Excess of assets,	-	450,018 47	Specie,	-	372,212 40
		<u>5,711,959 99</u>			<u>5,711,959 99</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	632,164 00	Bank balances,	-	74,000 00
Deposits,	-	740,647 38	Checks and bills of other		
Bank balances,	-	889,130 14	banks,	-	525,325 15
		<u>2,261,941 52</u>	Specie,	-	372,212 40
					<u>971,537 55</u>

## NEW ENGLAND BANK.

APRIL 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$1,000,000	00	Loan, - - -	\$1,577,018	73
Circulation, - - -	159,517	00	Real estate, - - -	30,000	00
Deposits, - - -	347,465	80	Bank balances, - - -	100,000	00
Bank balances, - - -	264,802	34	Checks and bills of other banks, - - -	77,752	00
	<u>1,771,785</u>	14	Specie, - - -	74,739	32
Excess of assets, - - -	87,724	91			
	<u>1,859,510</u>	05		<u>1,859,510</u>	05
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	159,517	00	Bank balances, - - -	100,000	00
Deposits, - - -	347,465	80	Checks and bills of other banks, - - -	77,752	00
Bank balances, - - -	264,802	34	Specie, - - -	74,739	32
	<u>771,785</u>	14		<u>252,491</u>	32

NOTE.—This bank allows three per cent. interest on a deposit made by an executor, amounting to \$35,900. The depositor has the right to withdraw it at pleasure.

## NORTH BANK.

MAY 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$750,000	00	Loan, - - -	\$1,118,773	77
Circulation, - - -	183,567	00	Bank balances, - - -	61,969	97
Deposits, - - -	293,540	01	Checks and bills of other banks, - - -	96,724	42
Bank balances, - - -	66,957	76	Specie, - - -	53,243	94
	<u>1,294,064</u>	77			
Excess of assets, - - -	36,647	33		<u>1,330,712</u>	10
	<u>1,330,712</u>	10		<u>1,330,712</u>	10
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	183,567	00	Bank balances, - - -	61,969	97
Deposits, - - -	293,540	01	Checks and bills of other banks, - - -	96,724	42
Bank balances, - - -	66,957	76	Specie, - - -	53,243	94
	<u>544,064</u>	77		<u>211,938</u>	33

## BANK OF NORTH AMERICA.

DECEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000	00	Loan, - - -	\$867,476	82
Circulation, - - -	222,283	00	Bank balances, - - -	37,986	91
Deposits, - - -	214,556	66	Checks and bills of other		
Bank balances, - - -	86,000	00	banks, - - -	94,863	34
	<hr/>	1,022,839 66	Specie, - - -	36,533	11
Excess of assets, - - -	14,020	52			
	<hr/>	1,036,860 18			1,036,860 18
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	222,283	00	Bank balances, - - -	37,986	91
Deposits, - - -	214,556	66	Checks and bills of other		
Bank balances, - - -	86,000	00	banks, - - -	94,863	34
	<hr/>	522,839 66	Specie, - - -	36,533	11
	<hr/>				169,383 36

## SHAWMUT BANK.

MARCH 28, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000	00	Loan, - - -	\$887,773	67
Circulation, - - -	136,476	00	Checks and bills of other		
Deposits, - - -	162,285	21	banks, - - -	87,524	10
Bank balances, - - -	142,456	44	Bank balances, - - -	16,323	37
	<hr/>	941,217 65	Specie, - - -	22,545	60
Excess of assets, - - -	72,949	09			
	<hr/>	1,014,166 74			1,014,166 74
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	136,476	00	Checks and bills of other		
Deposits, - - -	162,285	21	banks, - - -	87,524	10
Bank balances, - - -	142,456	44	Bank balances, - - -	16,323	37
	<hr/>	441,217 65	Specie, - - -	22,545	60
	<hr/>				126,393 07

## SHOE AND LEATHER DEALERS BANK.

MAY 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>						
Capital,	-	-	\$750,000	00	Loan,	-	-	\$1,189,358	35
Circulation,	-	-	199,978	00	Bank balances,	-	-	91,544	13
Deposits,	-	-	189,375	61	Checks and bills of other				
Bank balances,	-	-	199,058	79	banks,	-	-	88,842	22
			1,338,412	40	Specie,	-	-	53,063	58
Excess of assets,	-	-	84,395	88					
			1,422,808	28				1,422,808	28
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>						
Circulation,	-	-	199,978	00	Bank balances,	-	-	91,544	13
Deposits,	-	-	189,375	61	Checks and bills of other				
Bank balances,	-	-	199,058	79	banks,	-	-	88,842	22
			588,412	40	Specie,	-	-	53,063	58
								233,449	93

## STATE BANK.

MAY 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>						
Capital,	-	-	\$1,800,000	00	Loan,	-	-	\$2,684,489	74
Circulation,	-	-	274,712	00	Bank balances,	-	-	80,000	00
Deposits,	-	-	514,847	52	Checks and bills of other				
Bank balances,	-	-	334,000	00	banks,	-	-	206,752	40
			2,923,559	52	Specie,	-	-	143,657	62
Excess of assets,	-	-	191,340	24					
			3,114,899	76				3,114,899	76
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>						
Circulation,	-	-	274,712	00	Bank balances,	-	-	80,000	00
Deposits,	-	-	514,847	52	Checks and bills of other				
Bank balances,	-	-	334,000	00	banks,	-	-	206,752	40
			1,123,559	52	Specie,	-	-	143,657	62
								430,410	02

## SUFFOLK BANK.

MAY 21, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$1,000,000	00	Loan, - - -	\$1,580,282	77
Circulation, - - -	220,478	00	Real estate, - - -	100,000	00
Deposits, - - -	710,866	15	Bank balances, - - -	855,601	86
Bank balances, - - -	762,000	00	Checks and bills of other banks, - - -	145,902	99
	2,693,344	15	Specie, - - -	326,969	13
Excess of assets, - - -	330,412	60	Massachusetts 5 per cent.,	15,000	00
	3,023,756	75		3,023,756	75
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	220,478	00	Bank balances, - - -	855,601	86
Deposits, - - -	710,866	15	Checks and bills of other banks, - - -	145,902	99
Bank balances, - - -	762,000	00	Specie, - - -	326,969	13
	1,693,344	15		1,328,473	98

## TRADERS BANK.

FEBRUARY 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$400,000	00	Loan, - - -	\$770,542	23
Circulation, - - -	162,694	00	Real estate, - - -	1,160	87
Deposits, - - -	184,715	73	Bank balances, - - -	32,822	04
Bank balances, - - -	89,050	58	Checks and bills of other banks, - - -	49,441	24
	836,460	31	Specie, - - -	35,064	53
Excess of assets, - - -	52,570	60		889,030	91
	889,030	91		889,030	91
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	162,694	00	Bank balances, - - -	32,822	04
Deposits, - - -	184,715	73	Checks and bills of other banks, - - -	49,441	24
Bank balances, - - -	89,050	58	Specie, - - -	35,064	53
	436,460	31		117,327	81

## TREMONT BANK.

FEBRUARY 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000 00		Loan, - - -	\$996,146 78	
Circulation, - - -	223,295 00		Real estate, - - -	40,000 00	
Deposits, - - -	273,620 44		Bank balances, - - -	90,363 36	
Bank balances, - - -	231,323 01		Checks and bills of other banks, - - -	110,399 32	
	<u>1,228,238 45</u>				
Excess of assets, - - -	77,850 47		Specie, - - -	69,179 46	
	<u>1,306,088 92</u>				<u>1,306,088 92</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	223,295 00		Bank balances, - - -	90,363 36	
Deposits, - - -	273,620 44		Checks and bills of other banks, - - -	110,399 32	
Bank balances, - - -	231,323 01		Specie, - - -	69,179 46	
	<u>728,238 45</u>				<u>269,942 14</u>

## UNION BANK.

APRIL 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$800,000 00		Loan, - - -	\$1,100,406 04	
Circulation, - - -	220,330 00		Real estate, - - -	130,000 00	
Deposits, - - -	275,328 90		Bank balances, - - -	38,025 63	
Bank balances, - - -	38,797 12		Checks and bills of other banks, - - -	61,228 64	
	<u>1,334,456 02</u>		Specie, - - -	72,433 20	
Excess of assets, - - -	67,637 49				<u>1,402,093 51</u>
	<u>1,402,093 51</u>				
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	220,330 00		Bank balances, - - -	38,025 63	
Deposits, - - -	275,328 90		Checks and bills of other banks, - - -	61,228 64	
Bank balances, - - -	38,797 12		Specie, - - -	72,433 20	
	<u>534,456 02</u>				<u>171,687 47</u>

## WASHINGTON BANK.

APRIL 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$500,000 00	Loan,	-
Circulation,	-	-	143,750 00	Bank balances,	-
Deposits,	-	-	177,009 98	Checks and bills of other	
Bank balances,	-	-	12,000 00	banks,	-
			832,759 98		54,524 00
Excess of assets,	-	-	13,669 84	Specie,	-
			846,429 82		20,342 19
					846,429 82
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	143,750 00	Bank balances,	-
Deposits,	-	-	177,009 98	Checks and bills of other	
Bank balances,	-	-	12,000 00	banks,	-
			832,759 98		54,524 00
				Specie,	-
					20,342 19
					123,631 20

## TRADESMAN'S BANK.—CHELSEA.

NOVEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$72,250 00	Loan,	-
Circulation,	-	-	78,879 00	Bank balances,	-
Deposits,	-	-	47,971 93	Checks and bills of other	
			199,100 93	banks,	-
Excess of assets,	-	-	2,843 28		21,467 02
			201,944 21 00	Specie,	-
				Furniture,	-
					1,350 67
					201,944 21
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	78,879 00	Bank balances,	-
Deposits,	-	-	47,971 93	Checks and bills of other	
			126,850 93	banks,	-
					21,467 02
				Specie,	-
					1,647 32
					64,136 56

## ANDOVER BANK.—ANDOVER.

JULY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$250,000 00		
Circulation,	-	-	108,432 00	Loan,	-
Deposits,	-	-	14,025 11	Real estate,	-
			<u>372,457 11</u>	Bank balances,	-
Excess of assets,	-		24,263 67	Checks and bills of other	
				banks,	-
			<u>396,720 78</u>	Specie,	-
					<u>396,720 78</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	108,432 00	Bank balances,	-
Deposits,	-	-	14,025 11	Checks and bills of other	
			<u>122,457 11</u>	banks,	-
				Specie,	-
					<u>35,558 68</u>

## BEVERLY BANK.—BEVERLY.

JUNE 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$125,000 00	Loan,	-
Circulation,	-	-	73,503 00	Real estate,	-
Deposits,	-	-	26,058 15	Bank balances,	-
Bank balances,	-		1,730 69	Checks and bills of other	
			<u>226,291 84</u>	banks,	-
Excess of assets,	-		8,869 24	Specie,	-
			<u>235,161 08</u>		<u>235,161 08</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	73,503 00	Bank balances,	-
Deposits,	-	-	26,058 15	Checks and bills of other	
Bank balances,	-		1,730 69	banks,	-
			<u>101,291 84</u>	Specie,	-
					<u>33,605 10</u>

**NOTE.**—Included in the cash of this bank were certain memorandum checks, amounting to \$5,964 46. Of these \$2,201 85 was represented by the cashier to be worthless; \$2,122 92 was secured by a mortgage, and \$1,339 69 represented a demand of the bank against certain real estate. The amount of these checks should be deducted from the immediate available resources of the bank. There was also of overdue and doubtful paper \$11,579 51 upon which a loss may reasonably be expected, of at least \$10,000, to which should be added the above mentioned memorandum checks, regarded as worthless, of \$2,201 85.

Besides the above, the bank has \$20,493 of its loan secured by mortgages of real estate, some of them of very long standing, but which are assumed to be good for the amount they represent.

## DANVERS BANK.—DANVERS.

JUNE 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$238,609	40
Circulation, - - -	52,179	00	Real estate, - - -	4,700	00
Deposits, - - -	33,860	08	Bank balances, - - -	876	11
Bank balances, - - -	6,769	45	Checks and bills of other banks, - - -	2,494	55
	<u>242,808</u>	53		<u>2,183</u>	21
Excess of assets, - - -	6,054	74			
	<u>248,863</u>	27		<u>248,863</u>	27
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	52,179	00	Bank balances, - - -	876	11
Deposits, - - -	33,860	08	Checks and bills of other banks, - - -	2,494	55
Bank balances, - - -	6,769	45	Specie, - - -	2,183	21
	<u>92,808</u>	53			

## VILLAGE BANK.—DANVERS.

JUNE 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$120,000	00	Loan, - - -	\$211,870	54
Circulation, - - -	83,289	00	Real estate, - - -	600	00
Deposits, - - -	8,126	71	Bank balances, - - -	4,720	03
Bank balances, - - -	2,011	13	Checks and bills of other banks, - - -	3,560	38
	<u>213,426</u>	84	Specie, - - -	1,585	47
Excess of assets, - - -	8,909	58			
	<u>222,336</u>	42		<u>222,336</u>	42
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	83,289	00	Bank balances, - - -	4,720	03
Deposits, - - -	8,126	71	Checks and bills of other banks, - - -	3,560	38
Bank balances, - - -	2,011	13	Specie, - - -	1,585	47
	<u>93,426</u>	84			

NOTE.—Has deposits by individuals, of from one to two thousand dollars, on which interest is paid at rates from four to five per cent.

This bank has pledged \$3,000 of its bills to secure an overdraft at another bank.

## WARREN BANK.—DANVERS.

JUNE 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$120,000	00	Loan, - - -	\$204,793	99
Circulation, - - -	68,901	50	Bank balances, - - -	6,641	88
Bank balances, - - -	2,901	70	Checks and bills of other		
Deposits, - - -	23,131	09	banks, - - -	6,250	15
	214,934	29	Specie, - - -	4,844	38
Excess of assets, - - -	7,596	11			
	222,530	40		222,530	40
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	68,901	50	Bank balances, - - -	6,641	88
Bank balances, - - -	2,901	70	Checks and bills of other		
Deposits, - - -	23,131	09	banks, - - -	6,250	15
	94,934	29	Specie, - - -	4,844	38
				17,736	41

NOTE.—"Interest is allowed on some small deposits at the rate of four per cent."

## MANUFACTURERS BANK.—GEORGETOWN.

AUGUST 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$75,000	00	Loan, - - -	\$121,890	60
Circulation, - - -	20,767	00	Real estate, - - -	1,200	00
Deposits, - - -	28,740	10	Bank balances, - - -	5,743	56
	124,507	10	Specie, - - -	947	32
Excess of assets, - - -	5,274	38			
	129,781	48		129,781	48
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	20,767	00	Bank balances, - - -	5,743	56
Deposits, - - -	28,740	10	Specie, - - -	947	32
	49,507	10		6,690	88

NOTE.—This bank was incorporated April 1, 1836. The act of incorporation provided that its capital stock should consist of the sum of \$100,000, and that the whole should be paid in before January 1, 1837. Only \$75,000 of the capital has been paid in.

In 1842, September 7, the directors passed the following vote:

Voted, To take no paper after this date, without charging the following rate of exchange, viz.:  $\frac{1}{4}$  per cent. per month, and all paper is to be payable at some other bank.

The general management of the bank is confided to the cashier, who states that nineteen-twentieths of the paper discounted is payable out of Georgetown; and that he takes exchange on all such paper. The rates of exchange appear in another part of this report.

The directors have not examined the bank for two years. Five directors were chosen

## GLOUCESTER BANK.—GLOUCESTER.

JULY 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$343,095	07
Circulation, - - -	131,772	00	Real estate, - - -	7,312	45
Deposits, - - -	47,361	73	Bank balances, - - -	35,283	19
	379,133	73	Checks and bills of other banks, - - -	6,560	29
Excess of assets, - -	23,773	52	Specie, - - -	10,656	25
	402,907	25		402,907	25
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	131,772	00	Bank balances, - - -	35,283	19
Deposits, - - -	47,361	73	Checks and bills of other banks, - - -	6,560	29
	179,133	73	Specie, - - -	10,656	25
				52,499	73

## HAVERHILL BANK.—HAVERHILL.

JULY 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$230,359	82
Circulation, - - -	56,387	00	Real estate, - - -	5,000	00
Deposits, - - -	8,402	53	Bank balances, - - -	155	37
Bank balances, - -	8,423	70	Checks and bills of other banks, - - -	1,969	00
	223,213	23	Specie, - - -	4,347	05
Excess of assets, - -	18,618	01		241,831	24
	241,831	24			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	56,387	00	Bank balances, - - -	155	37
Deposits, - - -	8,402	53	Checks and bills of other banks, - - -	1,969	00
Bank balances, - -	8,423	70	Specie, - - -	4,347	05
	73,213	23		6,471	42

October 2, 1849, one of whom was not eligible, he holding no shares in the bank. Another director has deceased since his election, and no meeting has been called to fill the vacancies.

There are in this bank deposits made by individuals amounting to \$32,972 23, on which interest is paid at the rate of six per cent. The amount of deposits stated in the liabilities of the bank, is less than this amount, it being the balance of all the deposits as reduced by over-drafts.

This bank has not applied for a renewal of its charter.

## MERRIMACK BANK.—HAVERHILL.

JULY 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$180,000	00	Loan, - - -	\$249,419	46
Circulation, - - -	49,816	00	Real estate, - - -	2,000	00
Deposits, - - -	17,748	36	Bank balances, - - -	6,333	62
Bank balances, - - -	416	59	Checks and bills of other banks, - - -	3,181	00
	<u>247,980</u>	<u>95</u>	Specie, - - -	<u>3,089</u>	<u>52</u>
Excess of assets, - - -	16,042	65			
	<u>264,023</u>	<u>60</u>		<u>264,023</u>	<u>60</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	49,816	00	Bank balances, - - -	6,333	62
Deposits, - - -	17,748	36	Checks and bills of other banks, - - -	3,181	00
Bank balances, - - -	416	59	Specie, - - -	<u>3,089</u>	<u>52</u>
	<u>67,980</u>	<u>95</u>		<u>12,604</u>	<u>14</u>

## UNION BANK.—HAVERHILL.

JULY 20, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$150,583	24
Circulation, - - -	58,942	00	Real estate, - - -	3,300	00
Deposits, - - -	8,057	95	Bank balances, - - -	13,204	19
Bank balances, - - -	527	78	Checks and bills of other banks, - - -	3,138	70
	<u>167,527</u>	<u>73</u>	Specie, - - -	<u>2,517</u>	<u>68</u>
Excess of assets, - - -	5,216	08			
	<u>172,743</u>	<u>81</u>		<u>172,743</u>	<u>81</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	58,942	00	Bank balances, - - -	13,204	19
Deposits, - - -	8,057	95	Checks and bills of other banks, - - -	3,138	70
Bank balances, - - -	527	78	Specie, - - -	<u>2,517</u>	<u>68</u>
	<u>67,527</u>	<u>73</u>		<u>18,860</u>	<u>57</u>

## BAY STATE BANK.—LAWRENCE.

JUNE 27, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$300,000	00	Loan, - - -	\$474,521	84
Circulation, - - -	190,960	00	Real estate, - - -	20,000	00
Deposits, - - -	26,939	53	Bank balances, - - -	25,271	07
Bank balances, - - -	728	89	Checks and bills of other banks, - - -	3,636	00
	518,628	42	Specie, - - -	7,852	96
Excess of assets, - - -	12,653	45			
	531,281	87		531,281	87
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	190,960	00	Bank balances, - - -	25,271	07
Deposits, - - -	26,939	53	Checks and bills of other banks, - - -	3,636	00
Bank balances, - - -	728	89	Specie, - - -	7,852	96
	218,628	42		36,760	03

NOTE.—This bank was incorporated February 10, 1847.

## LAIGHTON BANK.—LYNN.

JUNE 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$192,485	78
Circulation, - - -	75,135	00	Bank balances, - - -	5,831	63
Deposits, - - -	9,189	85	Checks and bills of other banks, - - -	2,099	00
Bank balances, - - -	17,529	71	Specie, - - -	5,162	90
	201,854	56			
Excess of assets, - - -	3,724	75		205,579	31
	205,579	31			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	75,135	00	Bank balances, - - -	5,831	63
Deposits, - - -	9,189	85	Checks and bills of other banks, - - -	2,099	00
Bank balances, - - -	17,529	71	Specie, - - -	5,162	90
	101,854	56		13,093	53

## LYNN MECHANICS BANK.—LYNN.

JUNE 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$277,878	93
Circulation, - - -	108,902	00	Real estate, - - -	10,000	00
Deposits, - - -	28,371	24	Bank balances, - - -	9,085	90
Bank balances, - - -	3,808	23	Checks and bills of other banks, - - -	525	00
	<u>291,081</u>	47	Specie, - - -	6,861	97
Excess of assets, - - -	<u>13,270</u>	33			
	<u>304,351</u>	80		<u>304,351</u>	80
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	108,902	00	Bank balances, - - -	9,085	90
Deposits, - - -	28,371	24	Checks and bills of other banks, - - -	525	00
Bank balances, - - -	3,808	23	Specie, - - -	6,861	97
	<u>141,081</u>	47		<u>16,472</u>	87

NOTE.—This bank pays interest on an individual deposit of \$2,230.

## GRAND BANK.—MARBLEHEAD.

JUNE 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$151,365	90
Circulation, - - -	68,795	00	Real estate, - - -	8,700	00
Deposits, - - -	15,342	51	Bank balances, - - -	21,820	99
Bank balances, - - -	1,414	63	Checks and bills of other banks, - - -	233	00
	<u>185,552</u>	14	Specie, - - -	5,107	96
Excess of assets, - - -	<u>1,675</u>	71			
	<u>187,227</u>	85		<u>187,227</u>	85
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	68,795	00	Bank balances, - - -	21,820	99
Deposits, - - -	15,342	51	Checks and bills of other banks, - - -	233	00
Bank balances, - - -	1,414	63	Specie, - - -	5,107	96
	<u>85,552</u>	14		<u>27,161</u>	95

## MARBLEHEAD BANK.—MARBLEHEAD.

JUNE 7, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -		\$120,000	00	Loan, - - -		\$173,325	99
Circulation, - - -		65,999	00	Checks and bills of other			
Deposits, - - -		11,266	12	banks, - - -		13,643	44
		197,265	12	Real estate, - - -		5,500	00
Excess of assets, - - -		2,091	42	Specie, - - -		6,887	11
		199,356	54			199,356	54
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -		65,999	00	Checks and bills of other			
Deposits, - - -		11,266	12	banks, - - -		13,643	44
		77,265	12	Specie, - - -		6,887	11
						20,530	55

## MECHANICS BANK.—NEWBURYPORT.

AUGUST 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$200,000	00		
Circulation,	-	-	59,117	50		
Deposits,	-	-	26,672	77		
Bank balances,	-	-	5,592	54		
			<hr/>			
			291,382	81		
Excess of assets,	-	-	7,389	41		
			<hr/>			
			298,772	22		
					<hr/>	
					298,772	22
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	59,117	50		
Deposits,	-	-	26,672	77		
Bank balances,	-	-	5,592	54		
			<hr/>			
			91,382	81		

## MERCHANTS BANK.—NEWBURYPORT.

JULY 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$210,000	00	Loan, - - -	\$303,333	23
Circulation, - - -	65,205	00	Real estate, - - -	6,000	00
Deposits, - - -	80,904	29	Bank balances, - - -	40,253	57
Bank balances, - - -	3,554	96	Checks and bills of other banks, - - -	14,635	00
	<u>359,664</u>	25	Specie, - - -	12,100	78
Excess of assets, - - -	16,658	33			
	<u>376,322</u>	58		<u>376,322</u>	58
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	65,205	00	Bank balances, - - -	40,253	57
Deposits, - - -	80,904	29	Checks and bills of other banks, - - -	14,635	00
Bank balances, - - -	3,554	96	Specie, - - -	12,100	78
	<u>149,664</u>	25			
	<u>66,989</u>	35			

## OCEAN BANK.—NEWBURYPORT.

JULY 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$199,427	24
Circulation, - - -	94,171	00	Real estate, - - -	2,500	00
Deposits, - - -	46,186	46	Bank balances, - - -	51,194	82
Bank balances, - - -	45	75	Checks and bills of other banks, - - -	3,998	98
	<u>240,403</u>	21	Specie, - - -	9,940	29
Excess of assets, - - -	26,658	12			
	<u>267,061</u>	33		<u>267,061</u>	33
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	94,171	00	Bank balances, - - -	51,194	82
Deposits, - - -	46,186	46	Checks and bills of other banks, - - -	3,998	98
Bank balances, - - -	45	75	Specie, - - -	9,940	29
	<u>140,403</u>	21			
	<u>65,134</u>	09			

NOTE.—There is a small loan to the cashier, on a joint and several note, given by him and another individual.

## ASIATIC BANK.—SALEM.

JUNE 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$370,883	16
Circulation, - - -	109,565	00	Bank balances, - - -	53,493	52
Deposits, - - -	105,976	42	Checks and bills of other banks, - - -	11,246	86
Bank balances, - - -	3,995	14	Specie, - - -	12,148	36
	419,536	56			
Excess of assets, - - -	28,235	34			
	447,771	90			
				447,771	90
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	109,565	00	Bank balances, - - -	53,493	52
Deposits, - - -	105,976	42	Checks and bills of other banks, - - -	11,246	86
Bank balances, - - -	3,995	14	Specie, - - -	12,148	36
	219,536	56			
				76,888	74

## COMMERCIAL BANK.—SALEM.

JUNE 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$299,958	74
Circulation, - - -	72,978	00	Real estate, - - -	7,474	90
Bank balances, - - -	2,099	38	Bank balances, - - -	17,869	26
Deposits, - - -	44,297	23	Checks and bills of other banks, - - -	10,353	13
	319,374	61	Specie, - - -	5,196	69
Excess of assets, - - -	21,478	11			
	340,852	72			
				340,852	72
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	72,978	00	Bank balances, - - -	17,869	26
Bank balances, - - -	2,099	38	Checks and bills of other banks, - - -	10,353	13
Deposits, - - -	44,297	23	Specie, - - -	5,196	69
	119,374	61			
				33,419	08

NOTE.—Interest is paid on an individual deposit of \$4,200.

## EXCHANGE BANK.—SALEM.

JUNE 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$349,674	83
Circulation, - - -	105,167	00	Bank balances, - - -	8,927	95
Deposits, - - -	55,152	33	Checks and bills of other banks, - - -	4,674	05
	360,319	33	Specie, - - -	8,411	52
Excess of assets, - - -	15,369	02	Real estate, - - -	4,000	00
	375,688	35		375,688	35
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	105,167	00	Bank balances, - - -	8,927	95
Deposits, - - -	55,152	33	Checks and bills of other banks, - - -	4,674	05
	160,319	33	Specie, - - -	8,411	52
				22,013	52

## MERCANTILE BANK.—SALEM.

JUNE 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$273,340	07
Bank balances, - - -	552	36	Real estate, - - -	7,500	00
Circulation, - - -	60,449	00	Bank balances, - - -	3,799	58
Deposits, - - -	34,256	30	Checks and bills of other banks, - - -	8,779	00
	295,257	66	Specie, - - -	4,567	09
Excess of assets, - - -	2,728	08		297,985	74
	297,985	74			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Bank balances, - - -	552	36	Bank balances, - - -	3,799	58
Circulation, - - -	60,449	00	Checks and bills of other banks, - - -	8,779	00
Deposits, - - -	34,256	30	Specie, - - -	4,567	09
	95,257	66		17,145	67

## MERCHANTS BANK.—SALEM.

JUNE 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$340,334	14
Circulation, - - -	78,605	00	Bank balances, - - -	31,406	25
Bank balances, - - -	1,957	98	Checks and bills of other		
Deposits, - - -	95,802	86	banks, - - -	4,462	00
	<hr/> 376,365	84	Specie, - - -	5,324	56
Excess of assets, - - -	5,161	11			
	<hr/> 381,526	95		<hr/> 381,526	95
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	78,605	00	Bank balances, - - -	31,406	25
Bank balances, - - -	1,957	98	Checks and bills of other		
Deposits, - - -	95,802	86	banks, - - -	4,462	00
	<hr/> 176,365	84	Specie, - - -	5,324	56
				<hr/> 41,192	81

NOTE.—The management of this bank is confided chiefly to the President. The Directors hold but few meetings in the year.

## NAUMKEAG BANK.—SALEM.

JUNE 20, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$500,000	00	Loan, - - -	\$767,868	85
Circulation, - - -	163,678	00	Bank balances, - - -	58,156	39
Bank balances, - - -	5,036	56	Checks and bills of other		
Deposits, - - -	154,697	00	banks, - - -	10,055	24
	<hr/> 823,411	56	Specie, - - -	14,345	68
Excess of assets, - - -	27,014	60			
	<hr/> 850,426	16		<hr/> 850,426	16
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	163,678	00	Bank balances, - - -	58,156	39
Bank balances, - - -	5,036	56	Checks and bills of other		
Deposits, - - -	154,697	00	banks, - - -	10,055	24
	<hr/> 323,411	56	Specie, - - -	14,345	68
				<hr/> 82,557	31

## SALEM BANK.—SALEM.

JUNE 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$250,000	00	\$319,511 20
Circulation,	-	-	42,174	00	3,377 97
Deposits,	-	-	63,538	66	37,366 00
Bank balances,	-	-	3,831	99	Checks and bills of other banks, - - - 1,365 87
			359,544	65	Specie, - - - 3,299 31
Excess of assets,	-	-	5,375	70	
			364,920	35	
					364,920 35
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	42,174	00	Bank balances, - - - 37,366 00
Deposits,	-	-	63,538	66	Checks and bills of other banks, - - - 1,365 87
Bank balances,	-	-	3,831	99	Specie, - - - 3,299 31
			109,544	65	
					42,031 18

## POWOW RIVER BANK.—SALISBURY.

JULY 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000	00	Loan, - - - \$199,709 80
Circulation,	-	-	88,212	00	Bank balances, - - - 10,981 10
Deposits,	-	-	17,608	42	Checks and bills of other banks, - - - 2,336 00
			205,820	42	Specie, - - - 4,439 07
Excess of assets,	-	-	11,645	55	
			217,465	97	
					217,465 97
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	88,212	00	Bank balances, - - - 10,981 10
Deposits,	-	-	17,608	42	Checks and bills of other banks, - - - 2,336 00
			105,820	42	Specie, - - - 4,439 07
					17,756 17

## BRIGHTON BANK.—BRIGHTON.

JULY 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$250,000	00	Loan, - - -	\$453,432	71
Circulation, - - -	182,223	00	Real estate, - - -	2,474	45
Deposits, - - -	52,022	96	Bank balances, - - -	31,654	15
Bank balances, - - -	1 75		Checks and bills of other banks, - - -	12,488	65
	484,247	71	Specie, - - -	9,318	19
Excess of assets, - - -	25,120	44			
	509,368	15		509,368	15
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	182,223	00	Bank balances, - - -	31,654	15
Deposits, - - -	52,022	96	Checks and bills of other banks, - - -	12,488	65
Bank balances, - - -	1 75		Specie, - - -	9,318	19
	234,247	71		53,460	99

## CAMBRIDGE BANK.—CAMBRIDGE.

MAY 28, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$158,780	06
Circulation, - - -	47,706	00	Real estate, - - -	6,000	00
Deposits, - - -	20,902	25	Bank balances, - - -	9,558	62
	168,608	25	Checks and bills of other banks, - - -	1,349	81
Excess of assets, - - -	13,770	74	Specie, - - -	6,690	50
	182,378	99		182,378	99
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	47,706	00	Bank balances, - - -	9,558	62
Deposits, - - -	20,902	25	Checks and bills of other banks, - - -	1,349	81
	68,608	25	Specie, - - -	6,690	50
				17,598	93

## CHARLES RIVER BANK.—CAMBRIDGE.

MAY 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$186,932	47
Circulation, - - -	61,643	00	Bank balances, - - -	17,593	64
Deposits, - - -	42,543	44	Checks and bills of other banks, - - -	4,811	00
	204,186	44	Specie, - - -	8,990	09
Excess of assets, - - -	14,140	76			
	218,327	20		218,327	20
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	61,643	00	Bank balances, - - -	17,593	64
Deposits, - - -	42,543	44	Checks and bills of other banks, - - -	4,811	00
	104,186	44	Specie, - - -	8,990	09
	31,394	73			

## BUNKER HILL BANK.—CHARLESTOWN.

MAY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$391,149	00
Circulation, - - -	135,920	00	Real estate, - - -	20,000	00
Deposits, - - -	169,169	87	Bank balances, - - -	51,155	00
	505,089	87	Checks and bills of other banks, - - -	15,826	95
Excess of assets, - - -	18,041	08	Specie, - - -	45,000	00
	523,130	95		523,130	95
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	135,920	00	Bank balances, - - -	51,155	00
Deposits, - - -	169,169	87	Checks and bills of other banks, - - -	15,826	95
	305,089	87	Specie, - - -	45,000	00
	111,981	95			

## CONCORD BANK.—CONCORD.

JULY 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000 00	Loan,	-
Circulation,	-	-	84,948 00	Real estate,	-
Deposits,	-	-	22,053 38	Bank balances,	-
			<u>207,001 38</u>	Checks and bills of other	
Excess of assets,	-		9,341 59	banks,	-
			<u>216,342 97</u>	Specie,	-
					<u>216,342 97</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	84,948 00	Bank balances,	-
Deposits,	-	-	22,053 38	Checks and bills of other	
			<u>107,001 38</u>	banks,	-
				Specie,	-
					<u>41,589 88</u>

## FRAMINGHAM BANK.—FRAMINGHAM.

SEPTEMBER 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$200,000 00	Loan,	-
Circulation,	-	-	139,382 00	Real estate,	-
Deposits,	-	-	20,137 62	Bank balances,	-
Bank balances,	-		96 93	Checks and bills of other	
			<u>359,616 55</u>	banks,	-
Excess of assets,	-		18,258 06	Specie,	-
			<u>377,874 61</u>		<u>377,874 61</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	139,382 00	Bank balances,	-
Deposits,	-	-	20,137 62	Checks and bills of other	
Bank balances,	-		96 93	banks,	-
			<u>159,616 55</u>	Specie,	-
					<u>44,542 19</u>

NOTE.—The doubtful paper in this bank amounts to \$20,444 60, "partially secured, and possibly, entirely so."

## APPLETON BANK.—LOWELL.

JULY 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$299,932	83
Circulation, - - -	163,107	00	Real estate, - - -	18,000	00
Deposits, - - -	62,658	04	Bank balances, - - -	49,424	70
	<u>375,765</u>	<u>04</u>	Checks and bills of other		
Excess of assets, - - -	12,166	86	banks, - - -	16,865	87
	<u>387,931</u>	<u>90</u>	Specie, - - -	3,708	50
					<u>387,931</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	163,107	00	Bank balances, - - -	49,424	70
Deposits, - - -	62,658	04	Checks and bills of other		
	<u>225,765</u>	<u>04</u>	banks, - - -	16,865	87
			Specie, - - -	3,708	50
					<u>69,999</u>
					<u>07</u>

## LOWELL BANK.—LOWELL.

JULY 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$394,911	59
Circulation, - - -	149,293	00	Bank balances, - - -	14,413	75
Deposits, - - -	35,785	46	Checks and bills of other		
Bank balances, - - -	5,670	75	banks, - - -	11,631	86
	<u>390,749</u>	<u>21</u>	Specie, - - -	3,246	78
Excess of assets, - - -	33,454	77			<u>424,203</u>
	<u>424,203</u>	<u>98</u>			<u>98</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	149,293	00	Bank balances, - - -	14,413	75
Deposits, - - -	35,785	46	Checks and bills of other		
Bank balances, - - -	5,670	75	banks, - - -	11,631	86
	<u>190,749</u>	<u>21</u>	Specie, - - -	3,246	78
					<u>29,292</u>
					<u>39</u>

## PRESCOTT BANK.—LOWELL.

NOVEMBER 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$93,550 00	Loan,	-	\$183,878 39
Circulation,	-	-	97,062 00	Bank balances,	-	14,251 25
Deposits,	-	-	26,149 42	Checks and bills of other banks,	-	15,119 99
			<u>216,761 42</u>	Specie,	-	5,425 08
Excess of assets,	-		1,913 29			<u>218,674 71</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	97,062 00	Bank balances,	-	14,251 25
Deposits,	-	-	26,149 42	Checks and bills of other banks,	-	15,119 99
			<u>123,211 42</u>	Specie,	-	5,425 08
						<u>34,796 32</u>

## RAILROAD BANK.—LOWELL.

JUNE 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$600,000 00	Loan,	-	\$986,781 45
Circulation,	-	-	337,413 00	Bank balances,	-	59,133 34
Deposits,	-	-	35,421 06	Checks and bills of other banks,	-	5,789 00
Bank balances,	-		1,053 90	Specie,	-	14,828 74
			<u>973,887 96</u>			<u>1,066,532 53</u>
Excess of assets,	-		92,644 57			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation.	-	-	337,413 00	Bank balances,	-	59,133 34
Deposits,	-	-	35,421 06	Checks and bills of other banks,	-	5,789 00
Bank balances,	-		1,053 90	Specie,	-	14,828 74
			<u>373,887 96</u>			<u>79,751 08</u>

## NEWTON BANK.—NEWTON.

JULY 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$150,000 00		\$281,923 03
Circulation,	-	-	125,988 00		5,838 26
Deposits,	-	-	29,440 60		16,766 84
			<hr/>		
			305,428 60		
Excess of assets,	-		9,944 63		
			<hr/>		
			315,373 23		315,373 23
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	125,988 00	Bank balances,	16,766 84
Deposits,	-	-	29,440 60	Checks and bills of other	
			<hr/>		
				banks,	5,941 95
				Specie,	4,903 15
			<hr/>		
			155,428 60		27,611 94

NOTE.—The cashier states that one individual "has loans to the amount of \$9,000, for which he has our bills, and has stipulated to keep them out of the bank until his notes become due. When they return to us he redeems them. This is done almost daily. We send the marked bills to him, and he gives us usually a check."

See Act of April 19, 1837, Sect. 1.

There is a small loan to the cashier of the bank.

## WALTHAM BANK.—WALTHAM.

JULY 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000 00	Loan,	\$176,414 32
Circulation,	-	-	94,305 00	Real estate,	5,500 00
Deposits,	-	-	13,570 71	Bank balances,	17,563 86
			<hr/>	Checks and bills of other	
				banks,	6,815 71
Excess of assets,	-		4,977 32	Specie,	6,559 14
			<hr/>		
			212,853 03		212,853 03
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	94,305 00	Bank balances,	17,563 86
Deposits,	-	-	13,570 71	Checks and bills of other	
			<hr/>		
				banks,	6,815 71
				Specie,	6,559 14
			<hr/>		
			107,875 71		30,938 71

## WORCESTER COUNTY BANK.—BLACKSTONE.

AUGUST 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000 00		
Circulation,	-	-	40,414 00		
Deposits,	-	-	8,216 17		
			<hr/>		
			148,630 17		
Excess of assets,	-		1,119 03		
			<hr/>		
			149,749 20		
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	40,414 00	Bank balances,	-
Deposits,	-	-	8,216 17	Checks and bills of other	
			<hr/>	banks,	-
					1,071 00
				Specie,	-
					6,389 67
			<hr/>		
			48,630 17		
			<hr/>		
			48,355 98		

NOTE.—The books of this bank are not properly kept.

## FITCHBURG BANK.—FITCHBURG.

AUGUST 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$200,000 00	Loan,	-
Circulation,	-	-	176,513 00	Real estate,	-
Deposits,	-	-	20,394 60	Bank balances,	-
			<hr/>	Checks and bills of other	
				banks,	-
					4,234 03
Excess of assets,	-		13,772 32	Specie,	-
			<hr/>		
			410,679 92		
			<hr/>		
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	176,513 00	Bank balances,	-
Deposits,	-	-	20,394 60	Checks and bills of other	
			<hr/>	banks,	-
					4,234 03
				Specie,	-
					11,951 72
			<hr/>		
			196,907 60		
			<hr/>		
			91,190 05		

## ROLLSTONE BANK.—FITCHBURG.

AUGUST 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000	00	
Circulation,	-	-	121,100	00	
Deposits,	-	-	9,282	74	
			<hr/>		
			230,382	74	
Excess of assets,	-		9,632	16	
			<hr/>		
			240,014	90	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	121,100	00	
Deposits,	-	-	9,282	74	
			<hr/>		
			130,382	74	

## LANCASTER BANK.—LANCASTER.

JULY 16, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$125,000 00	Loan,	-	\$250,680 26
Circulation,	-	125,052 00	Real estate,	-	1,000 00
Deposits,	-	6,572 19	Bank balances,	-	22,462 51
Bank balances,	-	5,617 96	Checks and bills of other		
		262,242 15	banks,	-	3,471 60
Excess of assets,	-	18,629 36	Specie,	-	3,257 14
		280,871 51			280,871 51
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	125,052 00	Bank balances,	-	22,462 51
Deposits,	-	6,572 19	Checks and bills of other		
Bank balances,	-	5,617 96	banks,	-	3,471 60
		137,242 15	Specie,	-	3,257 14
					29,191 25

## LEICESTER BANK.—LEICESTER.

AUGUST 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$198,570	57
Circulation, - - -	110,244	00	Real estate, - - -	1,000	00
Deposits, - - -	8,636	85	Bank balances, - - -	27,877	84
Bank balances, - - -	532	00	Checks and bills of other banks, - - -	3,757	48
	<u>219,412</u>	<u>85</u>	Specie, - - -	3,632	99
Excess of assets, - - -	15,426	03		<u>234,838</u>	<u>88</u>
	<u>234,838</u>	<u>88</u>		<u>234,838</u>	<u>88</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	110,244	00	Bank balances, - - -	27,877	84
Deposits, - - -	8,636	85	Checks and bills of other banks, - - -	3,757	48
Bank balances, - - -	532	00	Specie, - - -	3,632	99
	<u>119,412</u>	<u>85</u>		<u>35,268</u>	<u>31</u>

NOTE.—The Directors owe nothing to the bank.

## MILLBURY BANK.—MILLBURY.

AUGUST 16, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$50,000	00	Loan, - - -	\$88,629	66
Circulation, - - -	41,657	00	Bank balances, - - -	11,322	22
Deposits, - - -	6,311	33	Checks and bills of other banks, - - -	1,379	34
	<u>97,968</u>	<u>33</u>	Specie, - - -	3,259	44
Excess of assets, - - -	6,622	33		<u>104,590</u>	<u>66</u>
	<u>104,590</u>	<u>66</u>		<u>104,590</u>	<u>66</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	41,657	00	Bank balances, - - -	11,322	22
Deposits, - - -	6,311	33	Checks and bills of other banks, - - -	1,379	34
	<u>47,968</u>	<u>33</u>	Specie, - - -	3,259	44
	<u>47,968</u>	<u>33</u>		<u>15,961</u>	<u>00</u>

NOTE.—There are but four Directors in this bank. Five were chosen, but one removed from the State, and the vacancy has not been filled.

There is a small loan to the Cashier of the bank.

## MILFORD BANK.—MILFORD.

AUGUST 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$199,770	27
Circulation, - - -	116,568	00	Bank balances, - - -	22,483	78
Deposits, - - -	6,161	25	Checks and bills of other		
Bank balances, - - -	144	63	banks, - - -	3,028	93
	222,873	88	Specie, - - -	3,710	11
Excess of assets, - - -	6,119	21			
	228,993	09		228,993	09
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	116,568	00	Bank balances, - - -	22,483	78
Deposits, - - -	6,161	25	Checks and bills of other		
Bank balances, - - -	144	63	banks, - - -	3,028	93
	122,873	88	Specie, - - -	3,710	11
				29,222	82

## OXFORD BANK.—OXFORD.

AUGUST 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$174,140	23
Circulation, - - -	106,680	00	Real estate, - - -	2,054	60
Deposits, - - -	9,379	04	Bank balances, - - -	37,918	60
Bank balances, - - -	568	00	Checks and bills of other		
	216,627	04	banks, - - -	3,800	00
Excess of assets, - - -	4,879	22	Specie, - - -	3,592	83
	221,506	26			
				221,506	26
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	106,680	00	Bank balances, - - -	37,918	60
Deposits, - - -	9,379	04	Checks and bills of other		
Bank balances, - - -	568	00	banks, - - -	3,800	00
	116,627	04	Specie, - - -	3,592	83
				45,311	43

NOTE.—Amount of doubtful and bad paper in this bank, \$13,514 14.

This bank has borrowed money, and pledged the bills of the bank as security for payment.

No examination of the bank has been made by the Directors for four years. A committee of stockholders was chosen October 1, 1849, to examine the doings of the Directors. The committee have not yet attended to that duty.

## SOUTHBRIDGE BANK.—SOUTHBRIDGE.

DECEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$183,655 76
Circulation,	-	-	171,885 00	Real estate,	-	15,356 88
Deposits,	-	-	13,632 30	Bank balances,	-	81,084 21
			<hr/>	Checks and bills of other		
			285,517 30	banks,	-	5,438 15
Excess of assets,	-		3,709 95	Specie,	-	3,692 27
			<hr/>			<hr/>
			289,227 25			289,227 27
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	171,885 00	Bank balances,	-	81,084 21
Deposits,	-	-	13,632 30	Checks and bills of other		
			<hr/>	banks,	-	5,438 15
			185,517 30	Specie,	-	3,692 27
			<hr/>			<hr/>
						90,214 63

NOTE.—There has been no examination of this bank by Directors. It has been examined annually by a Committee of the Stockholders.

## BLACKSTONE BANK.—UXBRIDGE.

AUGUST 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$151,712 44
Circulation,	-	-	59,400 25	Real estate,	-	223 74
Deposits,	-	-	13,683 83	Bank balances,	-	19,149 29
			<hr/>	Checks and bills of other		
			173,084 08	banks,	-	689 00
Excess of assets,	-		3,052 25	Specie,	-	4,361 86
			<hr/>			<hr/>
			176,136 33			176,136 33
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	59,400 25	Bank balances,	-	19,149 29
Deposits,	-	-	13,683 83	Checks and bills of other		
			<hr/>	banks,	-	689 00
			73,084 08	Specie,	-	4,361 86
			<hr/>			<hr/>
						24,200 15

NOTE.—Amount of doubtful and bad paper, in this bank, \$5,239.

## CENTRAL BANK.—WORCESTER.

AUGUST 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$273,871	50
Circulation, - - -	128,078	00	Bank balances, - - -	41,850	50
Deposits, - - -	23,041	41	Checks and bills of other banks, - - -	2,230	69
Bank balances, - - -	2,728	82	Specie, - - -	6,651	90
	<hr/>	303,848 23			
Excess of assets, - - -	20,756	36		<hr/>	324,604 59
	<hr/>	324,604 59			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	128,078	00	Bank balances, - - -	41,850	50
Deposits, - - -	23,041	41	Checks and bills of other banks, - - -	2,230	69
Bank balances, - - -	2,728	82	Specie, - - -	6,651	90
	<hr/>	153,848 23		<hr/>	50,733 09

## CITIZENS BANK.—WORCESTER.

AUGUST 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$274,713	85
Circulation, - - -	99,102	00	Bank balances, - - -	29,708	98
Deposits, - - -	31,937	88	Checks and bills of other banks, - - -	2,155	62
Bank balances, - - -	1,859	12	Specie, - - -	9,974	88
	<hr/>	282,899 00			
Excess of assets, - - -	33,654	33		<hr/>	316,553 33
	<hr/>	316,553 33			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	99,102	00	Bank balances, - - -	29,708	98
Deposits, - - -	31,937	88	Checks and bills of other banks, - - -	2,155	62
Bank balances, - - -	1,859	12	Specie, - - -	9,974	88
	<hr/>	132,899 00		<hr/>	31,839 48

## MECHANICS BANK.—WORCESTER.

AUGUST 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$150,000 00	Loan,	-	\$283,079 70
Circulation,	-	-	119,231 00	Bank balances,	-	26,973 33
Deposits,	-	-	35,756 28	Checks and bills of other		
			304,987 28	banks,	-	1,245 61
Excess of assets,	-	-	12,222 01	Specie,	-	5,910 65
			317,209 29			317,209 29
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	119,231 00	Bank balances,	-	26,973 33
Deposits,	-	-	35,756 28	Checks and bills of other		
				banks,	-	1,245 61
			154,987 28	Specie,	-	5,910 65
						34,129 59

## QUINSIGAMOND BANK.—WORCESTER.

AUGUST 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$200,700 09
Circulation,	-	-	85,261 00	Bank balances,	-	31,362 64
Deposits,	-	-	44,322 19	Checks and bills of other		
Bank balances,	-		2,555 05	banks,	-	3,106 96
			232,138 24	Specie,	-	8,002 42
Excess of assets,	-		11,033 87			
			243,172 11			243,172 11
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	85,261 00	Bank balances,	-	31,362 64
Deposits,	-	-	44,322 19	Checks and bills of other		
Bank balances,	-		2,555 05	banks,	-	3,106 96
			132,138 24	Specie,	-	8,002 42
						42,472 02

## WORCESTER BANK.—WORCESTER.

AUGUST 8, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$200,000 00			Loan, - - -	\$399,909 98		
Circulation, - - -	140,515 00			Bank balances, - - -	48,439 88		
Deposits, - - -	88,806 85			Checks and bills of other banks, - - -	1,604 53		
Bank balances, - - -	522 79			Specie, - - -	11,403 29		
	<hr/> 429,844 64						
Excess of assets, - - -	31,513 04						
	<hr/> 461,357 68						
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	140,515 00			Bank balances, - - -	48,439 88		
Deposits, - - -	88,806 85			Checks and bills of other banks, - - -	1,604 53		
Bank balances, - - -	522 79			Specie, - - -	11,403 29		
	<hr/> 229,844 64						

## HOLYOKE BANK.—NORTHAMPTON.

NOVEMBER 15, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$200,000 00			Loan, - - -	\$397,667 90		
Circulation, - - -	251,399 00			Bank balances, - - -	68,049 98		
Deposits, - - -	15,139 90			Checks and bills of other banks, - - -	9,407 00		
Bank balances, - - -	4,817 86			Specie, - - -	5,104 33		
	<hr/> 471,356 76						
Excess of assets, - - -	8,872 45						
	<hr/> 480,229 21						
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	251,399 00			Bank balances, - - -	68,049 98		
Deposits, - - -	15,139 90			Checks and bills of other banks, - - -	9,407 00		
Bank balances, - - -	4,817 86			Specie, - - -	5,104 33		
	<hr/> 271,356 76						

## NORTHAMPTON BANK.—NORTHAMPTON.

NOVEMBER 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000 00		Loan, - - -	\$401,158 87	
Circulation, - - -	176,916 00		Bank balances, - - -	20,543 99	
Deposits, - - -	17,940 41		Checks and bills of other		
Bank balances, - - -	4,720 90		banks, - - -	4,971 00	
	<u>399,577 31</u>		Specie, - - -	<u>7,527 10</u>	
Excess of assets, - - -	34,623 65				
	<u>434,200 96</u>			<u>434,200 96</u>	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	176,916 00		Bank balances, - - -	20,543 99	
Deposits, - - -	17,940 41		Checks and bills of other		
Bank balances, - - -	4,720 90		banks, - - -	4,971 00	
	<u>199,577 31</u>		Specie, - - -	<u>7,527 10</u>	
				<u>33,042 09</u>	

## HAMPSHIRE MANUFACTURERS BANK.—WARE.

DECEMBER 3, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000 00		Loan, - - -	\$374,881 25	
Circulation, - - -	195,722 00		Real estate, - - -	3,785 30	
Deposits, - - -	5,638 94		Bank balances, - - -	18,657 18	
	<u>401,360 94</u>		Checks and bills of other		
Excess of assets, - - -	9,213 81		banks, - - -	3,306 68	
	<u>410,574 75</u>		Specie, - - -	<u>9,944 34</u>	
				<u>410,574 75</u>	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	195,722 00		Bank balances, - - -	18,657 18	
Deposits, - - -	5,638 94		Checks and bills of other		
	<u>201,360 94</u>		banks, - - -	3,306 68	
			Specie, - - -	<u>9,944 34</u>	
				<u>31,908 20</u>	

NOTE.—This bank allows three per cent. interest on an individual deposit.

## FRANKLIN COUNTY BANK.—GREENFIELD.

NOVEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$125,000	00	Loan, - - -	\$244,273	43
Circulation, - - -	166,520	00	Real estate, - - -	5,062	40
Deposits, - - -	22,168	00	Bank balances, - - -	51,408	18
Bank balances, - - -	835	32	Checks and bills of other banks, - - -	11,592	08
	314,523	32	Specie, - - -	5,011	24
Excess of assets, - - -	2,824	01			
	317,347	33		317,347	33
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	166,520	00	Bank balances, - - -	51,408	18
Deposits, - - -	22,168	00	Checks and bills of other banks, - - -	11,592	08
Bank balances, - - -	835	32	Specie, - - -	5,011	24
	189,523	32		68,011	50

NOTE.—There is a loan to the Cashier of this bank. The President and several Directors are sureties on his note.

## GREENFIELD BANK.—GREENFIELD.

NOVEMBER 11, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$309,394	57
Circulation, - - -	130,893	00	Real estate, - - -	2,754	50
Deposits, - - -	14,051	81	Bank balances, - - -	21,963	21
Bank balances, - - -	56	00	Checks and bills of other banks, - - -	8,515	00
	345,000	81	Specie, - - -	8,638	42
Excess of assets, - - -	6,264	89			
	351,265	70		351,265	70
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	130,893	00	Bank balances, - - -	21,963	21
Deposits, - - -	14,051	81	Checks and bills of other banks, - - -	8,515	00
Bank balances, - - -	56	00	Specie, - - -	8,638	42
	145,000	81		39,116	63

NOTE.—This bank allows six per cent. interest on a deposit of \$700 by an individual.

## CABOT BANK.—CHICOPEE.

NOVEMBER 26, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$150,000 00	Loan,	-	\$300,279 93
Circulation,	-	-	168,315 00	Bank balances,	-	20,117 98
Deposits,	-	-	14,445 89	Checks and bills of other		
			332,760 89	banks,	-	11,727 24
Excess of assets,	-		5,571 25	Specie,	-	6,206 99
						338,332 14
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	168,315 00	Bank balances,	-	20,117 98
Deposits,	-	-	14,445 89	Checks and bills of other		
			182,760 89	banks,	-	11,727 24
				Specie,	-	6,206 99
						38,052 21

NOTE.—This bank has made a loan of \$20,000 to an individual, for one year, at five per cent. interest, on condition that he redeems the bills to that amount paid to him.

A loan, also, exists to an individual, for \$4,000, payable on demand, with a similar stipulation as to redemption of bills.

## AGAWAM BANK.—SPRINGFIELD.

AUGUST 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$200,000 00	Loan,	-	\$330,045 73
Circulation,	-	-	121,353 00	Real estate,	-	7,000 00
Deposits,	-	-	51,312 64	Bank balances,	-	39,734 12
Bank balances,	-		5,149 36	Checks and bills of other		
			377,815 00	banks,	-	6,356 84
Excess of assets,	-		12,851 50	Specie,	-	7,529 81
						390,666 50
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	121,353 00	Bank balances,	-	39,734 12
Deposits,	-	-	51,312 64	Checks and bills of other		
Bank balances,	-		5,149 36	banks,	-	6,356 84
			177,815 00	Specie,	-	7,529 81
						53,620 77

NOTE.—This bank pays interest at the rate of four per cent. on an individual deposit of \$2,500.

## CHICOPEE BANK.—SPRINGFIELD.

AUGUST 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$300,000	00	Loan, - - -	\$494,438	99
Circulation, - - -	205,133	00	Real estate, - - -	7,000	00
Deposits, - - -	67,823	63	Bank balances, - - -	75,736	03
Bank balances, - - -	2,498	18	Checks and bills of other banks, - - -	14,388	73
	<u>575,454</u>	81	Specie, - - -	8,621	86
Excess of assets, - - -	24,730	80		<u>600,185</u>	61
	<u>600,185</u>	61		<u>600,185</u>	61
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	205,133	00	Bank balances, - - -	75,736	03
Deposits, - - -	67,823	63	Checks and bills of other banks, - - -	14,388	73
Bank balances, - - -	2,498	18	Specie, - - -	8,621	86
	<u>275,454</u>	81		<u>98,746</u>	62

NOTE.—There are three loans, amounting to \$1,400, to the Cashier of this bank.  
There has been no examination of the bank the past year.

## JOHN HANCOCK BANK.—SPRINGFIELD.

NOVEMBER 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$53,450	00	Loan, - - -	\$14,826	17
Circulation, - - -	30,658	00	Real estate, - - -	2,500	00
Deposits, - - -	18,124	34	Bank balances, - - -	69,269	52
Real estate, (due on,) -	532	12	Checks and bills of other banks, - - -	5,260	00
	<u>102,764</u>	46	Specie, - - -	10,237	62
Excess of assets, - - -	179	38	Vault and expenses,	850	53
	<u>102,943</u>	84		<u>102,943</u>	84
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	30,658	00	Bank balances, - - -	69,269	52
Deposits, - - -	18,124	34	Checks and bills of other banks, - - -	5,260	00
	<u>48,782</u>	34	Specie, - - -	10,237	62
				<u>84,767</u>	14

## SPRINGFIELD BANK.—SPRINGFIELD.

SEPTEMBER 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$300,000 00	Loan,	-	\$449,110 80
Circulation,	-	-	183,810 00	Bank balances,	-	115,641 29
Deposits,	-	-	71,947 86	Checks and bills of other		
			<u>555,757 86</u>	banks,	-	16,005 31
Excess of assets,	-		40,839 15	Real estate,	-	7,200 00
			<u>596,597 01</u>	Specie,	-	8,639 61
						<u>596,597 01</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	183,810 00	Bank balances,	-	115,641 29
Deposits,	-	-	71,947 86	Checks and bills of other		
			<u>155,757 86</u>	banks,	-	16,005 31
				Specie,	-	8,639 61
						<u>140,386 21</u>

NOTE.—The amount of suspended paper in this bank, is \$71,851, of which \$31,900 is regarded by the Directors as bad.

## WESTERN BANK.—SPRINGFIELD.

SEPTEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$200,000 00	Loan,	-	\$408,667 02
Circulation,	-	-	239,385 00	Real estate,	-	7,835 54
Deposits,	-	-	17,624 89	Bank balances,	-	74,313 50
Bank balances,	-		<u>37,037 20</u>	Checks and bills of other		
			<u>494,047 09</u>	banks,	-	1,349 00
Excess of assets,	-		6,292 31	Specie,	-	5,470 86
			<u>500,269 40</u>	Furniture,	-	2,633 48
						<u>500,269 40</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	239,385 00	Bank balances,	-	74,313 50
Deposits,	-	-	17,624 89	Checks and bills of other		
Bank balances,	-		<u>37,037 20</u>	banks,	-	1,349 00
			<u>294,047 09</u>	Specie,	-	5,470 86
						<u>81,133 36</u>

NOTE.—The loan exceeds the legal limit. The amount of remitted paper due is less than the excess over the limit prescribed by law.

## HAMPDEN BANK.—WESTFIELD.

NOVEMBER 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$194,407	32
Circulation, - - -	98,895	00	Real estate, - - -	3,500	00
Deposits, - - -	14,192	77	Bank balances, - - -	19,184	75
Bank balances, - - -	630	09	Checks and bills of other banks, - - -	3,093	00
	213,717	86	Specie, - - -	6,465	10
Excess of assets, - - -	12,932	31			
	226,650	17		226,650	17
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	98,895	00	Bank balances, - - -	19,184	75
Deposits, - - -	14,192	77	Checks and bills of other banks, - - -	3,093	00
Bank balances, - - -	630	09	Specie, - - -	6,465	10
	113,717	86		28,742	85

## ADAMS BANK.—ADAMS.

NOVEMBER 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$150,000	00	Loan, - - -	\$224,901	46
Circulation, - - -	79,737	00	Real estate, - - -	2,500	00
Deposits, - - -	11,218	39	Bank balances, - - -	13,803	34
Bank balances, - - -	1,547	66	Checks and bills of other banks, - - -	556	00
	242,503	05	Specie, - - -	6,019	80
Excess of assets, - - -	4,831	33			
	247,334	38		247,780	60
Supposed error in liabilities, - - -	446	22			
	247,780	60		247,780	60
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	79,737	00	Bank balances, - - -	13,803	34
Deposits, - - -	11,218	39	Checks and bills of other banks, - - -	556	00
Bank balances, - - -	1,547	66	Specie, - - -	6,019	80
	92,503	05		20,379	14

NOTE.—This bank has a deposit of an individual, amounting to \$1520, bearing interest.

## MAHAIWE BANK.—GREAT BARRINGTON.

NOVEMBER 21, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$100,000	00		Loan, - - -	\$205,799	51	
Circulation, - - -	124,467	00		Real estate, - - -	2,733	92	
Deposits, - - -	17,185	88		Bank balances, - - -	32,152	62	
Bank balances, - - -	1,470	56		Checks and bills of other banks, - - -	5,712	24	
	<u>243,123</u>	44		Specie, - - -	3,700	82	
Excess of assets, - - -	6,975	67					<u>250,099</u>
	<u>250,099</u>	11					11
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	124,467	00		Bank balances, - - -	32,152	62	
Deposits, - - -	17,185	88		Checks and bills of other banks, - - -	5,712	24	
Bank balances, - - -	1,470	56		Specie, - - -	3,700	82	
	<u>143,123</u>	44					<u>41,565</u>
							68

## LEE BANK.—LEE.

NOVEMBER 19, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$100,000	00		Loan, - - -	\$202,133	61	
Circulation, - - -	135,339	00		Real estate, - - -	2,330	00	
Deposits, - - -	2,277	92		Bank balances, - - -	40,268	86	
Bank balances, - - -	10,235	86		Checks and bills of other banks, - - -	10,577	93	
	<u>247,852</u>	78		Specie, - - -	5,955	18	
Excess of assets, - - -	13,412	80					<u>261,265</u>
	<u>261,265</u>	58					58
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	135,339	00		Bank balances, - - -	40,268	86	
Deposits, - - -	2,277	92		Checks and bills of other banks, - - -	10,577	93	
Bank balances, - - -	10,235	86		Specie, - - -	5,955	18	
	<u>147,852</u>	78					<u>56,801</u>
							97

## AGRICULTURAL BANK.—PITTSFIELD.

NOVEMBER 19, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$150,000	00		Loan, - - -	\$260,361	58	
Circulation, - - -	124,974	00		Real estate, - - -	1,459	41	
Deposits, - - -	46,501	75		Bank balances, - - -	83,603	05	
Bank balances, - - -	1,910	33		Checks and bills of other banks, - - -	6,280	03	
	323,386	08		Specie, - - -	8,237	60	
Excess of assets, - - -	36,555	59					359,941 67
	359,941	67					
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	124,974	00		Bank balances, - - -	83,603	05	
Deposits, - - -	46,501	75		Checks and bills of other banks, - - -	6,280	03	
Bank balances, - - -	1,910	33		Specie, - - -	8,237	60	
	173,386	08					98,120 68

## HOUSATONIC BANK.—STOCKBRIDGE.

NOVEMBER 21, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$100,000	00		Loan, - - -	\$189,526	09	
Circulation, - - -	89,491	00		Real estate, - - -	2,250	00	
Deposits, - - -	3,855	74		Bank balances, - - -	20,600	42	
Bank balances, - - -	335	28		Checks and bills of other banks, - - -	1,107	60	
	193,682	02		Specie, - - -	5,369	99	
Excess of assets, - - -	25,172	08					218,854 10
	218,854	10					
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	89,491	00		Bank balances, - - -	20,600	42	
Deposits, - - -	3,855	74		Checks and bills of other banks, - - -	1,107	60	
Bank balances, - - -	335	28		Specie, - - -	5,369	99	
	93,682	02					27,078 01

## NEPONSET BANK.—CANTON.

MARCH 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$159,208 07
Circulation,	-	-	45,806 00	Bank balances,	-	4,139 48
Deposits,	-	-	11,706 38	Checks and bills of other		
Bank balances,	-		5,468 20	banks,	-	629 00
			162,980 58	Specie,	-	3,466 63
Excess of assets,	-		4,462 60			
			167,443 18			167,443 18
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	45,806 00	Bank balances,	-	4,139 48
Deposits,	-	-	11,706 38	Checks and bills of other		
Bank balances,	-		5,468 20	banks,	-	629 00
			62,980 58	Specie,	-	3,466 63
						8,235 11

NOTE.—Amount of overdue and suspended paper in this bank, is \$25,500, for a portion of which the bank has certain stocks transferred as collateral security, which is estimated to be worth \$17,600, leaving \$7,900 for which the bank has no security but the promises of the makers and endorsers of the notes. The bank has also certain other notes, included in its loan, that are represented to be worthless. The amount of the notes last mentioned, is \$2,208 08.

## DEDHAM BANK.—DEDHAM.

SEPTEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$200,000 00	Loan,	-	\$387,246 64
Circulation,	-	-	130,979 00	Bank balances,	-	22,698 49
Deposits,	-	-	55,408 30	Checks and bills of other		
Bank balances,	-		407 70	banks,	-	1,296 05
			386,795 00	Specie,	-	13,494 88
Excess of assets,	-		37,941 06			
			424,736 06			424,736 06
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	130,979 00	Bank balances,	-	22,698 49
Deposits,	-	-	55,408 30	Checks and bills of other		
Bank balances,	-		407 70	banks,	-	1,296 05
			186,795 00	Specie,	-	13,494 88
						37,489 42

## DORCHESTER AND MILTON BANK.—DORCHESTER.

JULY 9, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$123,924 80
Circulation,	-	-	50,846 00	Bank balances,	-	18,240 40
Deposits,	-	-	29,154 71	Checks and bills of other banks,	-	4,754 00
				Specie,	-	3,951 14
						<hr/> 150,870 34
				Deficiency of assets,		29,130 37
			<hr/> 180,000 71			<hr/> 180,000 71
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	50,846 00	Bank balances,	-	18,240 40
Deposits,	-	-	29,154 71	Checks and bills of other banks,	-	4,754 00
			<hr/> 80,000 71	Specie,	-	3,951 14
						<hr/> 26,945 54

NOTE.—This bank was examined, as above stated, July 9, 1850. The deficiency of assets is accounted for by a robbery of the bank, June 1, 1850, of \$31,921 57, in bills and specie, of which a part has been recovered since, but the commissioners have no official statement of the amount.

## MATTAPAN BANK.—DORCHESTER.

MAY 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$186,379 39
Circulation,	-	-	85,775 00	Bank balances,	-	5,000 00
Deposits,	-	-	12,074 80	Checks and bills of other banks,	-	8,947 00
Bank balances,	-	-	1,828 35	Specie,	-	3,703 18
			<hr/> 199,678 15			
Excess of assets,	-	-	4,351 42			<hr/> 204,029 57
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	85,775 00	Bank balances,	-	5,000 00
Deposits,	-	-	12,074 80	Checks and bills of other banks,	-	8,947 00
Bank balances,	-	-	1,828 35	Specie,	-	3,703 18
			<hr/> 99,678 15			<hr/> 17,650 18

NOTE.—At a meeting of the Stockholders of this bank, held October 3, 1849, it was voted, That the Directors shall enjoy the same privileges as other Stockholders, and

## QUINCY STONE BANK.—QUINCY.

JULY 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000 00	Loan,	-
Circulation,	-	-	76,025 00	Real estate,	-
Deposits,	-	-	33,850 29	Bank balances,	-
			<hr/>	Checks and bills of other	
			209,875 29	banks,	-
Excess of assets,	-		10,974 26	Specie,	-
			<hr/>		
			220,849 55		<hr/>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation.	-	-	76,025 00	Bank balances,	-
Deposits,	-	-	33,850 29	Checks and bills of other	
			<hr/>	banks,	-
			109,875 29	Specie,	-
			<hr/>		
			38,165 08		

## RANDOLPH BANK.—RANDOLPH.

OCTOBER 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$150,000 00	Loan,	-
Circulation,	-	-	104,531 00	Bank balances,	-
Deposits,	-	-	29,854 82	Checks and bills of other	
			<hr/>	banks,	-
			284,385 82	Specie,	-
Excess of assets,	-		27,690 74		
			<hr/>		
			312,076 56		<hr/>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	104,531 00	Bank balances,	-
Deposits,	-	-	29,854 82	Checks and bills of other	
			<hr/>	banks,	-
			134,385 82	Specie,	-
			<hr/>		
			22,252 02		

that no Stockholder, individual, or firm, shall owe the bank, at any one time, a sum exceeding \$20,000.

At a meeting of the Directors, held November 28, 1849, it was voted, That no individual or firm shall be indebted to the bank, as promisor or endorser, for more than \$10,000, at any one time.

The act of April 25, 1838, limits the liability of the whole board of Directors, to thirty per cent. of its capital, unless the Stockholders authorize a larger sum.

The liabilities of two Directors in this bank exceed the limit prescribed by the Stockholders, and of course that adopted by the Directors themselves. The aggregate, also, exceeds the limit of the act of 1838.

There are loans by this bank, of \$10,000 in amount, made on the condition that the bills of the bank, to that amount, are kept in circulation.

This bank was incorporated May 1, 1849.

## PEOPLE'S BANK.—ROXBURY.

JUNE 3, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$150,000	00	
Circulation,	-	-	80,394	00	
Deposits,	-	-	58,993	87	
			<hr/>		
			289,387	87	
Excess of assets,	-	-	6,268	93	
			<hr/>		
			295,656	80	
					<hr/>
					295,656
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	80,394	00	Bank balances,
Deposits,	-	-	58,993	87	Checks and bills of other
			<hr/>		banks,
					-
					2,305
					18
			<hr/>		Specie,
					-
					8,061
					36
			<hr/>		<hr/>
			139,387	87	29,272
					02

NOTE.—The bank pays interest to an individual, on a deposit of \$500, at the rate of four per cent.

There is a loan to the Cashier of the bank, of \$2,500.

## UNION BANK, WEYMOUTH AND BRAINTREE.—WEYMOUTH.

OCTOBER 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$100,000	00	Loan,
Circulation,	-	-	102,927	00	Real estate,
Deposits,	-	-	24,145	46	Bank balances,
			<hr/>		Checks and bills of other
			227,072	46	banks,
Excess of assets,	-	-	10,638	21	-
			<hr/>		449
					00
					Specie,
					-
					4,762
					72
			<hr/>		<hr/>
			237,710	67	237,710
					67
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	102,927	00	Bank balances,
Deposits,	-	-	24,145	46	Checks and bills of other
			<hr/>		banks,
					-
					449
					00
					Specie,
					-
					4,762
					72
			<hr/>		<hr/>
			127,072	46	31,760
					52

## WRENTHAM BANK.—WRENTHAM.

OCTOBER 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - -	\$150,000 00		Loan, - -	\$218,018 24	
Circulation, - -	68,715 00		Real estate, - -	797 80	
Deposits, - -	7,979 02		Bank balances, - -	11,432 74	
Bank balances, - -	2,000 01		Checks and bills of other banks, - -	2,004 27	
	228,694 03		Specie, - -	4,923 65	
Excess of assets, - -	8,482 67				
	237,176 70			237,176 70	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - -	68,715 00		Bank balances, - -	11,432 74	
Deposits, - -	7,979 02		Checks and bills of other banks, - -	2,004 27	
Bank balances, - -	2,000 01		Specie, - -	4,923 65	
	78,694 03			18,360 66	

NOTE.—The commissioners estimate the probable loss on suspended paper, at \$5,615.

## ATTLEBOROUGH BANK.—ATTLEBOROUGH.

DECEMBER 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - -	\$100,000 00		Loan, - -	\$162,700 13	
Circulation, - -	50,389 00		Real estate, - -	3,900 00	
Deposits, - -	16,032 58		Bank balances, - -	6,461 00	
	166,421 58		Checks and bills of other banks, - -	2,728 02	
Excess of assets, - -	12,695 09		Specie, - -	3,327 52	
	179,116 67			179,116 67	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - -	50,389 00		Bank balances, - -	6,461 00	
Deposits, - -	16,032 58		Checks and bills of other banks, - -	2,728 02	
	66,421 58		Specie, - -	3,327 52	
	12,516 54				

NOTE.—This bank has a large amount of overdue paper. The items which are regarded as doubtful or bad by the Directors, amount to \$1,632 03, on which they estimate a loss of 50 to 60 per cent. Also, there is a debt of \$498 02, which is valueless.

The sum of \$14,325 68, is secured in part, by mortgages of real estate, and in part by names of responsible parties. The Directors are of opinion that the bank will sustain no loss, except what arises from delay of payment.

Paper, to the amount of \$20,270 91, bears the name of a party now in insolvency; \$9,800 of this paper has matured, and is unpaid. The ultimate loss cannot now be estimated with accuracy, although the Directors are of opinion that it will be small. An additional sum of \$24,793 33, overdue and unpaid, is secured by a deed of valuable real estate in Boston, subject, however, to a mortgage of \$36,000. The Directors are of opinion that the security is ample.

## FAIRHAVEN BANK.—FAIRHAVEN.

OCTOBER 11, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$200,000 00	Loan,	-
Circulation,	-	-	99,270 75	Real estate,	-
Deposits,	-	-	122,023 07	Bank balances,	-
Bank balances,	-	-	1,906 92	Checks and bills of other	
			<u>423,200 74</u>	banks,	-
Excess of assets,	-	-	4,687 95	Specie,	-
			<u>427,888 69</u>		<u>427,888 69</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	99,270 75	Bank balances,	-
Deposits,	-	-	122,023 07	Checks and bills of other	
Bank balances,	-	-	1,906 92	banks,	-
			<u>223,200 74</u>	Specie,	-
					<u>157,446 48</u>

## FALL RIVER BANK.—FALL RIVER.

OCTOBER 16, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	-	\$300,000 00	Loan,	-
Circulation,	-	-	127,602 00	Real estate,	-
Deposits,	-	-	102,544 81	Bank balances,	-
Bank balances,	-	-	9,569 78	Checks and bills of other	
			<u>539,716 59</u>	banks,	-
Excess of assets,	-	-	8,151 25	Specie,	-
			<u>547,867 84</u>		<u>547,867 84</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	-	127,602 00	Bank balances,	-
Deposits,	-	-	102,544 81	Checks and bills of other	
Bank balances,	-	-	9,569 78	banks,	-
			<u>239,716 59</u>	Specie,	-
					<u>46,864 88</u>

NOTE.—There has not been an examination of this bank by the Directors, for several years past. A committee of the Stockholders examined the bank, March 13, 1850. One Director served on this committee.

There was a similar examination by a Stockholders' committee, October 3, 1847.

## MASSASOIT BANK.—FALL RIVER.

OCTOBER 17, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$165,742	44
Circulation, - - -	62,342	00	Bank balances, - - -	18,947	84
Deposits, - - -	29,300	60	Checks and bills of other banks, - - -	9,798	12
Bank balances, - - -	1,410	69	Specie, - - -	10,124	93
	<u>193,053</u>	<u>29</u>			
Excess of assets, - - -	11,560	04			
	<u>204,613</u>	<u>33</u>			<u>204,613</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	62,342	00	Bank balances, - - -	18,947	84
Deposits, - - -	29,300	60	Checks and bills of other banks, - - -	9,798	12
Bank balances, - - -	1,410	69	Specie, - - -	10,124	93
	<u>93,053</u>	<u>29</u>			<u>38,870</u>

NOTE.—No special examinations of the bank have been made by Directors or Stockholders.

## BEDFORD COMMERCIAL BANK.—NEW BEDFORD.

SEPTEMBER 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$400,000	00	Loan, - - -	\$667,676	80
Circulation, - - -	186,221	00	Real estate, - - -	18,000	00
Deposits, - - -	132,352	89	Bank balances, - - -	61,933	29
Bank balances, - - -	4,424	42	Checks and bills of other banks, - - -	4,142	43
	<u>722,998</u>	<u>31</u>	Specie, - - -	9,766	87
Excess of assets, - - -	38,521	08			
	<u>761,519</u>	<u>39</u>			<u>761,519</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	186,221	00	Bank balances, - - -	61,933	29
Deposits, - - -	132,352	89	Checks and bills of other banks, - - -	4,142	43
Bank balances, - - -	4,424	42	Specie, - - -	9,766	87
	<u>322,998</u>	<u>31</u>			<u>75,842</u>

## MARINE BANK.—NEW BEDFORD.

SEPTEMBER 26, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$300,000 00	Loan,	-	\$543,637 56
Circulation,	-	-	158,669 00	Real estate,	-	8,000 00
Deposits,	-	-	156,956 23	Bank balances,	-	88,577 72
Bank balances,	-	-	8,780 88	Checks and bills of other		
			<u>624,406 11</u>	banks,	-	2,917 00
Excess of assets,	-	-	28,152 79	Specie,	-	9,426 62
			<u>652,558 90</u>			<u>652,558 90</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	158,669 00	Bank balances,	-	88,577 72
Deposits,	-	-	156,956 23	Checks and bills of other		
Bank balances,	-	-	8,780 88	banks,	-	2,917 00
			<u>324,406 11</u>	Specie,	-	9,426 62
						<u>100,921 34</u>

NOTE.—This bank pays four per cent. interest on a deposit of \$1,000 by an individual.

## MECHANICS BANK.—NEW BEDFORD.

SEPTEMBER 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$200,000 00	Loan,	-	\$284,799 17
Circulation,	-	-	67,222 00	Real estate,	-	9,000 00
Deposits,	-	-	42,935 32	Bank balances,	-	15,284 52
Bank balances,	-	-	4,645 76	Checks and bills of other		
			<u>314,803 98</u>	banks,	-	7,496 00
Excess of assets,	-	-	14,452 01	Specie,	-	12,675 40
			<u>329,255 09</u>			<u>329,255 09</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	67,222 00	Bank balances,	-	15,284 52
Deposits,	-	-	42,935 32	Checks and bills of other		
Bank balances,	-	-	4,645 76	banks,	-	7,496 00
			<u>114,803 08</u>	Specie,	-	12,675 40
						<u>35,455 92</u>

NOTE.—The Cashier of this bank refused either to make oath or affirmation to the accuracy of his statements concerning the bank, as he stated, from conscientious scruples. The commissioners have uniformly administered either oath or affirmation to the Cashier in all other cases.

There has been no examination of this bank by the Directors the past year.

The amount of suspended paper is \$66,563 71, of which a part is secured by mortgage. The officers of the bank estimate the loss on this paper at \$15,862 43.

## MERCHANTS BANK.—NEW BEDFORD.

SEPTEMBER 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$400,000 00		Loan, - - -	\$793,203 27	
Circulation, - - -	207,048 00		Real estate, - - -	16,000 00	
Deposits, - - -	276,327 25		Bank balances, - - -	149,062 71	
Bank balances, - - -	30,831 19		Checks and bills of other banks, - - -	5,364 97	
	914,206 44		Specie, - - -	8,076 52	
Excess of assets, - - -	57,501 03				
	971,707 47			971,707 47	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	207,048 00		Bank balances, - - -	149,062 71	
Deposits, - - -	276,327 25		Checks and bills of other banks, - - -	5,364 97	
Bank balances, - - -	30,831 19		Specie, - - -	8,076 52	
	514,206 44			162,504 20	

NOTE.—The amount of suspended paper in this bank is \$32,245 76. Estimated loss by the officers of the bank, \$10,000.

## BRISTOL COUNTY BANK.—TAUNTON.

OCTOBER 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000 00		Loan, - - -	\$383,570 47	
Circulation, - - -	123,098 00		Real estate, - - -	9,273 83	
Deposits, - - -	62,140 73		Bank balances, - - -	11,660 02	
Bank balances, - - -	1,377 21		Checks and bills of other banks, - - -	206 00	
	386,615 94		Specie, - - -	3,988 05	
Excess of assets, - - -	22,082 43				
	408,698 37			408,698 37	
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	123,098 00		Bank balances, - - -	11,660 02	
Deposits, - - -	62,140 73		Checks and bills of other banks, - - -	206 00	
Bank balances, - - -	1,377 21		Specie, - - -	3,988 05	
	186,615 94			15,854 07	

## MACHINISTS BANK.—TAUNTON.

OCTOBER 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$100,000	00	Loan, - - -	\$170,983	01
Circulation, - - -	56,713	00	Bank balances, - - -	4,606	33
Deposits, - - -	19,880	32	Checks and bills of other		
Bank balances, - - -	5,193	47	banks, - - -	3,420	00
	181,786	79	Specie, - - -	6,833	53
Excess of assets, - - -	4,056	08			
	185,842	87		185,842	87
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	56,713	00	Bank balances, - - -	4,606	33
Deposits, - - -	19,880	32	Checks and bills of other		
Bank balances, - - -	5,193	47	banks, - - -	3,420	00
	81,786	79	Specie, - - -	6,833	53
				14,859	86

NOTE.—At a meeting of the Stockholders, held October 6, 1847, it was voted, That Directors allow not more than \$40,000 to be due from one Director, to the whole not more than fifty per cent. of the capital, provided that at least two-thirds of the Directors concur in extending such loan.

The liability of one Director exceeds the above limit, as well as that of the act of 1833.  
This bank was incorporated April 12, 1847.

## TAUNTON BANK.—TAUNTON.

OCTOBER 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital, - - -	\$200,000	00	Loan, - - -	\$385,822	38
Circulation, - - -	109,748	00	Real estate, - - -	3,750	00
Deposits, - - -	78,339	24	Bank balances, - - -	12,270	01
Bank balances, - - -	859	37	Checks and bills of other		
	388,946	61	banks, - - -	2,552	01
Excess of assets, - - -	21,768	98	Specie, - - -	6,321	19
	410,715	59			
				410,715	59
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation, - - -	109,748	00	Bank balances, - - -	12,270	01
Deposits, - - -	78,339	24	Checks and bills of other		
Bank balances, - - -	859	37	banks, - - -	2,552	01
	188,946	61	Specie, - - -	6,321	19
				21,143	21

## ABINGTON BANK.—ABINGTON.

OCTOBER 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>					
Capital,	-	-	\$70,600	00	\$36,465	78		
Circulation,	-	-	43,300	00	Bank balances,	-	68,430	72
Deposits,	-	-	1,953	68	Checks and bills of other banks,	-	8,459	75
			<u>115,853</u>	<u>68</u>	Bank fixtures,	-	728	44
Excess of assets,	-		485	27	Specie,	-	2,254	26
			<u>116,338</u>	<u>95</u>			<u>116,338</u>	<u>95</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>					
Circulation,	-	-	43,300	00	Bank balances,	-	68,430	72
Deposits,	-	-	1,953	68	Checks and bills of other banks,	-	8,459	75
			<u>45,253</u>	<u>68</u>	Specie,	-	2,254	26
							<u>79,144</u>	<u>73</u>

## HINGHAM BANK.—HINGHAM.

OCTOBER 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>					
Capital,	-	-	\$105,000	00	Loan,	-	\$211,604	93
Circulation,	-	-	94,633	00	Real estate,	-	16,847	30
Deposits,	-	-	47,260	85	Bank balances,	-	3,119	53
			<u>246,893</u>	<u>85</u>	Checks and bills of other banks,	-	20,558	97
Excess of assets,	-		11,221	51	Specie,	-	5,984	63
			<u>258,115</u>	<u>36</u>			<u>258,115</u>	<u>36</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>					
Circulation,	-	-	94,633	00	Bank balances,	-	3,119	53
Deposits,	-	-	47,260	85	Checks and bills of other banks,	-	20,558	97
			<u>141,893</u>	<u>85</u>	Specie,	-	5,984	63
							<u>29,663</u>	<u>13</u>

## OLD COLONY BANK.—PLYMOUTH.

APRIL 9, 1850.

	<i>Liabilities.</i>	<i>Resources.</i>
Capital,	- - \$100,000 00	Loan, - - \$180,156 38
Circulation,	- - 104,629 00	Real estate, - - 2,000 00
Deposits,	- - 24,845 46	Bank balances, - - 38,639 93
	<hr/> 229,474 46	Checks and bills of other
Excess of assets,	- 16,119 14	banks, - - 20,772 37
	<hr/> 245,593 60	Specie, - - 4,024 92
		<hr/> 245,593 60
<i>Immediate Liabilities.</i>		
Circulation,	- - 104,629 00	Bank balances, - - 36,639 93
Deposits,	- - 24,845 46	Checks and bills of other
	<hr/> 129,474 46	banks, - - 20,772 37
		Specie, - - 4,024 92
		<hr/> 61,435 22

NOTE.—No examinations have been made by the Directors for several years. Since the commissioners visited the bank they have received information of an examination by Directors.

## PLYMOUTH BANK.—PLYMOUTH.

APRIL 6, 1850.

	<i>Liabilities.</i>	<i>Resources.</i>
Capital,	- - \$100,000 00	Loan, - - \$197,524 38
Circulation,	- - 122,486 00	Real estate, - - 2,000 00
Deposits,	- - 21,870 02	Bank balances, - - 51,334 61
	<hr/> 244,356 02	Checks and bills of other
Excess of assets,	- 13,856 76	banks, - - 2,615 15
	<hr/> 258,212 78	Specie, - - 4,738 64
		<hr/> 258,212 78
<i>Immediate Liabilities.</i>		
Circulation,	- - 122,486 00	Bank balances, - - 51,334 61
Deposits,	- - 21,870 02	Checks and bills of other
	<hr/> 144,356 02	banks, - - 2,615 15
		Specie, - - 4,738 64
		<hr/> 58,688 40

## WAREHAM BANK.—WAREHAM.

OCTOBER 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$186,823 09
Circulation,	-	-	92,535 00	Real estate,	-	7,210 65
Deposits,	-	-	33,458 17	Bank balances,	-	30,424 77
Bank balances,	-	-	318 92	Checks and bills of other		
			<u>226,312 09</u>	banks,	-	674 00
Excess of assets,	-	-	2,531 72	Specie,	-	3,711 30
			<u>228,843 81</u>			<u>228,843 81</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	92,535 00	Bank balances,	-	30,424 77
Deposits,	-	-	33,458 17	Checks and bills of other		
Bank balances,	-	-	318 92	banks,	-	674 00
			<u>126,312 09</u>	Specie,	-	3,711 30
						<u>34,810 07</u>

NOTE.—This bank has \$35,189 19, of overdue paper, on which a considerable loss must be anticipated, probably not less than \$10,000. This estimated loss does not include that on paper to the amount of \$30,918 76, not yet due, (October 15,) and upon which a proportionate loss must be expected.

## FALMOUTH BANK.—FALMOUTH.

OCTOBER 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>			
Capital,	-	-	\$100,000 00	Loan,	-	\$161,977 71
Circulation,	-	-	82,950 00	Real estate,	-	6,700 00
Deposits,	-	-	6,177 73	Bank balances,	-	18,344 67
			<u>189,127 73</u>	Checks and bills of other		
Excess of assets,	-	-	4,002 70	banks,	-	2,854 16
			<u>193,130 43</u>	Specie,	-	3,253 89
						<u>193,130 43</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>			
Circulation,	-	-	82,950 00	Bank balances,	-	18,344 67
Deposits,	-	-	6,177 73	Checks and bills of other		
			<u>89,127 73</u>	banks,	-	2,854 16
				Specie,	-	3,253 89
						<u>24,452 72</u>

NOTE.—The amount of suspended paper in this bank is \$578 43, on which some loss must be expected, as well as upon paper to the amount of \$7,000, not due, and the parties to which have failed.

## BARNSTABLE BANK.—YARMOUTH.

OCTOBER 15, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$200,000 00			Loan, - - -	\$373,786 07		
Circulation, - - -	160,688 00			Real estate, - - -	2,000 00		
Deposits, - - -	14,997 33			Bank balances, - - -	17,534 70		
	<u>375,685 33</u>			Checks and bills of other banks, - - -	193 00		
Excess of assets, - -	23,131 25			Specie, - - -	5,302 81		
	<u>398,816 58</u>				<u>398,816 58</u>		
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	160,688 00			Bank balances, - - -	17,534 70		
Deposits, - - -	14,997 33			Checks and bills of other banks, - - -	193 00		
	<u>175,685 33</u>			Specie, - - -	5,302 81		
					<u>23,030 51</u>		

## PACIFIC BANK.—NANTUCKET.

OCTOBER 9, 1850.

<i>Liabilities.</i>				<i>Resources.</i>			
Capital, - - -	\$200,000 00			Loan, - - -	\$380,571 83		
Circulation, - - -	139,664 25			Real estate, - - -	12,000 00		
Deposits, - - -	231,142 74			Bank balances, - - -	155,619 72		
Bank balances, - -	2,687 89			Checks and bills of other banks, - - -	892 00		
	<u>573,494 88</u>			Specie, - - -	32,624 58		
Excess of assets, - -	8,213 25				<u>581,708 13</u>		
	<u>581,708 13</u>						
<i>Immediate Liabilities.</i>				<i>Immediate Resources.</i>			
Circulation, - - -	139,664 25			Bank balances, - - -	155,619 72		
Deposits, - - -	231,142 74			Checks and bills of other banks, - - -	892 00		
Bank balances, - -	2,687 89			Specie, - - -	32,624 58		
	<u>373,494 88</u>				<u>189,136 30</u>		

## TABLE,

In which are contained the Names of the several Banks arranged in Counties, Date of their Examination by the Commissioners, Amount of their Capital, Circulation, Deposits, Specie, Loan at the date of the examination, highest Loan during the year preceding the examination, Liabilities of Directors, Immediate Liabilities and Resources of the Banks, with the number of Notes constituting their Loan; also, Aggregates of the foregoing by Counties, and a General Aggregate discriminating between Banks in and out of Boston.

Name of Bank,	Date of Examination,	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
SUFFOLK.	1850.										
Atlantic,	July 12	\$500,000	\$27,824	\$315,248	\$58,738	\$827,985	\$999,988	\$221,569	\$692,742	\$431,987	784
Atlas,	March 18	500,000	107,111	205,279	22,905	818,827	842,297	60,000	433,471	168,939	734
Boston,	May 6	900,000	259,235	538,939	131,147	1,390,506	1,461,000	410,400	806,174	346,395	885
Boylston,	March 11	200,000	137,202	113,580	12,741	399,397	349,942	54,494	250,782	75,269	689
City,	Jan. 22	1,000,000	154,905	289,371	43,307	1,509,777	1,594,897	318,744	619,652	272,731	1557
Cochituate,	May 29	150,000	155,297	32,613	5,835	284,957	303,923	46,620	187,910	55,338	301
Columbian,	April 4	500,000	135,874	218,994	57,272	740,562	831,908	493,895	355,868	144,961	120
Commerce,	Sept. 19	750,000	288,363	495,879	132,161	1,462,150	1,475,000	139,922	1,141,224	592,890	1076
Eagle,	Feb. 21	500,000	135,203	279,830	42,400	887,430	930,064	288,423	437,373	146,492	807
Exchange,	May 8	500,000	309,927	256,511	53,866	997,578	1,028,915	148,435	771,201	318,872	1548
Freemans,	April 12	250,000	171,276	96,353	17,029	494,836	501,656	49,117	263,997	47,924	813
Globe,	do 22	1,000,000	150,070	310,491	121,794	1,490,032	1,657,545	76,010	692,767	294,424	503
Granite,	Feb. 4	500,000	192,445	205,319	50,356	846,540	896,283	152,067	500,393	204,921	925
Grocers,	Jan. 30	250,000	193,176	117,587	22,257	474,241	491,152	206,127	390,197	179,329	603
Hamilton,	Feb. 7	500,000	174,832	220,861	48,065	862,000	880,035	278,320	461,223	180,329	808
Market,	March 5	560,000	194,563	231,594	35,971	1,020,735	1,040,591	224,294	487,719	140,327	1020
Massachusetts,	Feb. 12	800,000	126,860	200,756	59,714	1,054,504	1,090,783	429,929	398,176	126,851	779

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	No. of Resources. Notes.
<b>SUFFOLK—Contin.</b>										
Mechanics,	1850.	May 17	\$150,000	\$52,297	\$19,113	\$242,884	\$242,884	\$24,349	\$179,957	\$80,241
Merchants,		March 21	3,000,000	632,164	372,212	4,595,422	4,826,718	827,026	2,261,941	971,537
New England,		April 18	1,000,000	159,517	347,465	74,739	1,577,018	1,695,326	771,785	252,491
North,		May 2	750,000	183,567	293,540	53,243	1,118,773	1,138,640	214,724	211,938
North America,		Dec. 12	500,000	222,283	214,556	36,533	867,476	903,887	109,414	169,383
Shawmut,		March 28	500,000	136,476	162,285	22,545	887,773	981,233	170,475	126,393
Shoe & Leath. Dealers,		May 10	750,000	199,978	189,375	53,063	1,189,358	1,397,393	96,266	137,2
State,		do 14	1,800,000	374,712	514,847	143,657	2,684,489	2,726,104	269,062	223,149
Suffolk,		do 21	1,000,000	220,478	710,806	326,969	1,580,282	1,977,331	374,602	1,693,344
Traders,		Feb. 25	400,000	162,694	184,715	35,064	770,542	793,157	254,404	117,327
Tremont,		do 14	500,000	223,295	273,620	69,179	996,146	999,936	208,526	269,942
Union,		April 25	800,000	320,320	275,328	72,433	1,100,406	1,195,240	152,747	109,3
Washington,		do 1	500,000	143,750	177,009	20,342	722,798	776,648	175,943	332,759
Tradesman's,		Nov. 5	72,250	78,879	47,971	1,647	136,456	138,511	19,646	126,850
		21,082,250	6,149,246	8,313,736	2,216,297	34,031,860	36,218,979	6,630,607	19,188,750	8,268,317
<b>ESSEX.</b>										
Andover,		July 22	250,000	108,432	14,025	6,850	356,161	361,314	80,398	122,457
Beverly,		do 24	125,000	73,503	26,058	8,879	201,083	204,755	29,373	101,291
Danvers,		do 19	150,000	52,179	33,860	2,183	238,609	240,524	87,156	92,808
Village,		do 25	120,000	83,289	8,126	1,585	211,870	227,759	34,811	93,426
Warren,		do 18	120,000	68,901	23,131	4,844	204,793	216,947	63,127	94,934
Manufacturers,		Aug. 2	75,000	20,767	28,740	947	121,890	157,829	22,323	49,507
Gloster,		July 25	200,000	131,772	47,361	10,656	343,095	403,216	75,765	179,133
Gloucest.		do 24	150,000	56,387	8,402	4,347	230,359	243,891	4,212	73,213
Haverhill,		do 23	180,000	49,816	17,748	3,089	249,419	279,397	12,984	67,980
Merrimack,		do 20	100,000	58,942	8,057	2,517	150,583	150,583	67,527	21,847

300,000	190,960	26,939	7,852	474,521	498,574	140,142	218,628	36,760	183
100,000	75,135	9,189	5,162	192,485	190,197	33,324	101,854	13,093	614
150,000	108,902	28,371	6,861	277,878	299,897	69,857	141,081	16,472	783
100,000	68,795	15,342	5,107	151,365	192,328	91,432	85,552	27,161	308
120,000	65,999	11,266	6,887	173,325	193,918	50,017	77,265	20,530	177
200,000	59,117	26,672	7,673	269,752	266,226	91,382	149,664	21,019	403
210,000	65,205	80,904	12,100	303,333	326,646	49,121	140,403	66,989	304
100,000	94,171	46,186	9,940	199,427	200,928	12,475	65,134	393	
200,000	109,565	105,976	12,148	370,883	377,393	56,329	219,536	76,888	510
200,000	72,978	44,297	5,196	299,958	323,170	96,429	119,374	33,419	441
200,000	105,167	55,152	8,411	349,674	371,603	57,202	160,319	22,013	104
200,000	60,449	34,256	4,567	273,340	273,340	57,567	95,257	17,145	487
200,000	78,605	95,802	5,324	340,334	346,514	54,430	176,365	41,192	199
500,000	163,678	154,697	14,345	767,868	767,868	197,976	323,411	82,557	890
250,000	42,174	63,538	3,299	319,511	323,115	6,400	109,544	42,031	220
100,000	88,912	17,608	4,439	199,709	-	205,553	2,800	17,756	463
4,600,000	2,153,100	1,031,703	162,208	7,271,226	7,655,241	1,433,853	3,257,731	799,000	
250,000	182,223	52,022	9,318	453,432	511,517	83,149	234,247	53,460	820
100,000	47,706	20,902	6,690	158,780	180,305	41,053	68,608	17,598	337
100,000	61,643	42,543	8,990	186,932	197,804	44,500	104,186	31,394	326
200,000	135,920	169,169	45,000	391,149	391,149	31,353	305,089	111,981	834
100,000	84,948	22,053	5,560	172,353	179,524	27,557	107,001	41,589	330
200,000	189,382	20,137	10,833	329,089	344,172	8,756	159,616	44,542	522
150,000	163,107	62,658	3,708	299,932	300,884	39,444	225,765	63,999	532
200,000	149,293	35,785	3,246	394,911	402,047	32,621	190,749	29,292	820
93,550	97,062	26,149	5,429	183,878	20,949	123,211	34,796	413	
600,000	337,413	35,421	14,828	986,781	1,140,419	4,360	373,887	79,751	125
150,000	125,988	29,440	4,903	281,923	284,140	22,084	155,428	27,611	671
100,000	94,305	13,570	6,559	176,414	190,875	30,307	107,875	30,938	253
2,233,550	1,618,990	529,849	125,060	4,015,567	4,306,764		386,133	2,155,662	572,951

## MIDDLESEX.

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.	
<b>WORCESTER.</b>												
Worcester County, -	1850.	Aug. 23	\$100,000	\$40,414	\$8,216	\$6,389	\$101,393	\$49,865	\$48,355	118		
Fitchburg, -		do 10	200,000	176,513	20,394	11,951	317,789	74,709	91,190	868		
Rollstone, -		do 10	100,000	121,100	9,289	3,897	199,639	39,648	130,382	3154	329	
Lancaster, -		July 16	125,000	125,052	6,572	3,257	250,680	257,715	19,580	137,242	20,191	583
Leicester, -		Ang. 14	100,000	110,244	8,636	3,632	198,570	199,985	-	119,412	35,268	307
Milford, -		do 31	100,000	116,568	6,161	3,710	199,770	200,002	52,771	122,873	29,292	409
Milbury, -		do 16	50,000	41,657	6,311	3,259	88,629	88,629	16,025	47,968	15,961	214
Oxford, -		do 15	100,000	106,680	9,379	3,592	174,140	174,140	25,877	116,627	45,311	331
Southbridge, -		Dec. 5	100,000	171,885	13,632	3,692	183,655	197,750	30,948	185,517	90,214	224
Blackstone, -		Aug. 22	100,000	59,400	13,683	4,361	151,712	167,315	27,873	73,084	24,200	332
Central, -		do 5	150,000	128,078	23,041	6,651	273,871	273,843	14,265	153,848	50,733	581
Citizens, -		do 7	150,000	99,102	31,937	9,974	274,713	299,306	14,192	132,899	31,839	358
Mechanics, -		do 7	150,000	119,231	35,756	5,910	283,079	299,867	73,007	154,987	34,129	408
Quinsigamond, -		do 5	100,000	85,261	44,322	8,002	200,700	200,700	31,758	132,138	42,472	347
Worcester, -		do 8	200,000	140,515	88,806	11,403	399,909	403,181	40,319	229,844	61,447	607
			1,825,000	1,641,700	326,128	89,680	3,298,249	3,405,172	510,837	1,982,358	663,686	
<b>HAMPSHIRE.</b>												
Holyoke, -		Nov. 15	200,000	251,399	15,139	5,104	397,667	90,096	271,356	82,561	739	
Northampton, -		do 14	200,000	176,916	17,940	7,527	401,158	16,600	199,577	33,042	977	
Hampshire Manufac. -		Dec. 3	200,000	195,722	5,638	9,944	374,881	401,409	4,695	201,360	31,908	499
			600,000	624,037	38,717	22,575	1,173,706	1,200,234	111,391	672,293	147,511	
<b>FRANKLIN.</b>												
Franklin County, -		Nov. 12	125,000	166,520	22,168	5,011	244,273	251,171	16,373	189,523	68,011	829
Greenfield, -		do 11	200,000	130,893	14,051	8,638	309,394	330,599	8,506	145,000	39,116	548
			325,000	297,413	36,219	13,649	553,667	581,770	24,879	334,523	107,127	

150,000	168,315	14,445	6,006	300,279	300,811	9,560	182,760	38,052	434
200,000	121,353	51,312	7,529	330,045	341,873	37,877	177,815	53,620	451
300,000	205,133	67,823	8,621	494,438	575,074	11,232	275,454	98,746	677
500,000	53,450	30,658	18,124	10,237	14,826	14,826	48,782	84,767	29
300,000	183,810	71,947	8,639	449,110	491,390	31,417	155,757	140,386	366
200,000	239,385	17,624	5,470	408,667	408,667	36,875	294,047	81,133	344
100,000	98,895	14,192	6,465	194,407	199,182	12,639	113,717	28,742	405
1,303,450	1,047,549	255,467	53,167	2,191,772	2,331,823	143,500	1,248,332	525,446	
150,000	79,737	11,918	6,019	224,901	236,030	94,163	92,503	20,379	544
100,000	124,467	17,185	3,700	205,790	207,590	15,801	143,123	41,565	335
100,000	135,339	2,277	5,955	202,133	206,942	38,372	147,852	56,801	275
150,000	124,974	46,501	8,237	260,361	299,277	30,601	173,386	98,120	441
100,000	89,491	3,855	5,360	189,526	199,943	48,062	93,682	27,078	
600,000	554,008	81,036	29,280	1,082,720	1,149,782	226,999	650,546	243,943	
100,000	45,806	11,706	3,466	159,208	167,164	23,471	62,980	8,235	
200,000	130,979	55,408	13,494	387,246	391,008	20,093	186,795	37,489	
100,000	50,846	29,154	3,951	123,924	186,834	6,961	80,000	26,945	225
100,000	85,775	12,074	3,703	186,379	206,014	61,656	99,678	17,650	236
100,000	76,025	33,850	7,654	177,834	197,196	30,605	109,875	38,165	592
150,000	104,531	29,854	5,493	289,824	300,098	16,809	134,385	22,252	826
150,000	80,394	58,993	8,061	266,384	295,007	43,528	139,387	29,272	203
100,000	102,927	24,145	4,762	199,950	199,950	14,706	127,072	31,760	771
150,000	68,715	7,979	4,923	218,018	232,909	49,077	78,694	18,360	611
1,150,000	745,998	263,163	55,507	2,008,767	2,176,180	266,906	1,018,866	230,128	

HAMPTON.	BERKSHIRE.	NORFOLK.
Cabot, -	Adams, -	Neponset, -
Agrawam, -	Mahaiwe, -	Delham, -
Chicopee, -	Lee, -	Dorchester and Mil-
John Hancock, -	Agricultural, -	Mattapan, -
Springfield, -	Housatonic, -	Quincy Stone, -
Western, -		Randolph, -
Hampden, -		People's, -

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
BRISTOL.	1850.										
Attleborough, -	Dec. 13	\$100,000	\$50,389	\$16,032	\$3,327	\$162,700	\$170,091	\$30,753	\$66,421	\$12,516	332
Fairhaven, -	Oct. 11	200,000	99,270	122,023	10,239	266,942	309,935	92,564	223,200	157,446	194
Fall River, -	do 16	300,000	127,602	102,544	9,222	494,002	111,690	171,424	239,716	46,864	391
Massasoit, -	do 17	100,000	63,342	29,300	10,124	165,742	50,463	667,676	93,053	38,870	254
Bedford Commercial, -	Sept. 23	400,000	186,221	132,352	9,766	44,480	677,676	322,998	75,849	401	
Marine, -	do 26	300,000	158,669	156,956	9,426	543,637	582,207	125,022	324,406	100,922	463
Mechanics, -	do 25	200,000	67,222	42,935	12,675	284,799	301,000	140,363	114,803	35,455	223
Merchants, -	do 24	400,000	207,048	276,327	8,076	793,203	829,918	123,155	514,206	162,504	536
Bristol County, -	Oct. 30	200,000	123,098	62,140	3,988	383,570	401,600	127,090	186,615	15,854	324
Machinists, -	do 29	100,000	56,713	19,880	6,833	170,983	182,170	59,630	81,786	14,859	159
Taunton, -	do 30	200,000	109,748	78,339	6,321	385,822	399,618	33,864	188,946	21,143	408
		2,500,000	1,249,322	1,038,828	89,997	4,319,076	4,509,641	948,074	2,356,150	682,274	
PLYMOUTH.											
Abington, -	Oct. 22	70,600	43,300	1,953	2,254	36,465	7,337	45,253	79,144	118	
Hingham, -	do 22	105,000	94,633	47,260	5,984	211,604	214,713	19,481	141,893	29,663	438
Old Colony, -	April 9	100,000	104,629	24,845	4,024	180,156	199,982	22,202	129,474	61,435	303
Plymouth, -	do 6	100,000	122,486	21,870	4,738	197,524	198,868	29,688	144,356	58,688	281
Wareham, -	Oct. 15	100,000	92,535	33,458	3,711	186,823	197,461	4,128	126,312	34,810	265
		475,600	457,583	129,386	20,711	812,572	847,489	82,836	587,288	263,740	
BARNSTABLE.											
Falmouth, -	Oct. 10	100,000	82,950	6,177	3,253	161,977	186,427	9,770	89,127	24,452	186
Barnstable, -	do 15	200,000	160,688	14,997	5,302	373,786	399,472	31,375	175,685	23,030	490
		300,000	243,638	21,174	8,555	535,763	585,899	41,145	264,812	47,482	
NANTUCKET.											
Pacific, -	Oct. 9	200,000	139,664	231,142	32,624	380,571	396,769	77,204	373,494	189,136	226

## COUNTY AGGREGATES.

Counties.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.
Suffolk,	\$21,082,250	\$6,149,246	\$8,313,736	\$2,216,297	\$34,031,880	\$36,218,979	\$6,630,607	\$19,188,750	\$8,268,317
Essex,	- 4,600,000	2,153,100	1,031,703	162,208	7,271,226	7,655,241	1,433,853	3,257,731	799,000
Middlesex,	- 2,243,550	1,618,990	529,849	125,060	4,015,567	4,306,764	386,133	2,155,662	572,951
Worcester,	- 1,825,000	1,041,700	320,128	89,680	3,298,249	3,405,172	510,837	1,982,358	663,686
Hampshire,	- 600,000	624,037	38,717	22,575	1,173,706	1,200,234	111,391	672,293	147,511
Franklin,	- 325,000	297,413	36,219	13,649	553,667	581,770	24,879	334,523	107,127
Hampden,	- 1,303,450	1,047,549	255,467	53,167	2,191,772	2,331,823	143,500	1,248,332	525,446
Berkshire,	- 600,000	554,008	81,036	29,280	1,082,720	1,149,782	226,999	650,546	243,943
Norfolk,	- 1,150,000	745,998	263,163	55,507	2,008,767	2,176,180	266,906	1,018,866	230,128
Bristol,	- 2,500,000	1,249,392	1,038,828	89,997	4,319,076	4,509,641	948,074	2,356,150	682,274
Plymouth,	- 475,600	457,583	129,386	20,711	812,572	847,489	82,836	587,288	263,740
Barnstable,	- 300,000	243,638	21,174	8,555	535,763	585,899	41,145	264,812	47,482
Nantucket,	- 200,000	139,664	231,142	32,624	380,571	396,769	77,204	373,494	189,136
	37,204,850	16,922,248	12,290,548	2,919,310	61,675,536	65,365,743	10,884,364	34,090,805	12,740,741

## AGGREGATE.

30 banks in Boston,	21,010,000	6,070,367	8,265,765	2,214,650	33,895,424	36,080,468	6,610,961	19,061,900	8,204,181
99 " out of "	16,194,850	10,851,881	4,024,783	704,640	27,780,112	29,285,275	4,273,403	15,028,905	4,536,560
	37,204,850	16,922,248	12,290,548	2,919,310	61,675,536	65,365,743	10,884,364	34,090,805	12,740,741

TABLE,

Showing the number of Shares in each Bank, held by Men, Women, Trustees, Guardians, Administrators, &c.; Institutions for Savings, Insurance Companies, and Charitable, Literary, Scientific, and other Institutions respectively, with the number of such Shareholders; also, the number of Shareholders owning from 1 to 5, from 5 to 10, from 10 to 20, from 20 to 50, and above 50 shares.

Name of the Bank.		SUFFOLK.										Shares \$50 each.								
Men.	Women.	Shares.		Shares.		Shares.		Shares.		Shares.		Shares.								
Atlantic, -	-	114	1956	66	680	45	569	10	554	10	1108	7	133	252	5000	82	78	37	40	15
Atlas, -	-	84	1329	25	222	41	767	4	486	14	1976	9	220	177	5000	52	44	31	31	19
Boston, -	-	212	7707	172	3457	94	3611	6	1080	8	1414	14	731	506	18000	112	88	100	118	88
Boylston, -	-	155	1400	46	251	29	153	4	50	3	120	7	26	244	2000	140	58	33	11	2
City, -	-	244	3621	129	1191	70	1202	14	1183	16	2484	21	319	494	10000	177	123	96	71	27
Cochituate, -	-	68	1480	-	-	1	20	-	-	-	-	-	269	235	5000	72	53	58	32	4
Columbian, -	-	89	1799	76	655	39	954	11	429	9	894	11	67	365	7500	81	149	65	58	29
Commerce, Bank of	-	335	6302	7	35	7	156	9	800	3	140	4	67	365	7500	81	149	65	58	29
Eagle, -	-	99	1207	57	535	37	553	10	725	11	1906	8	74	222	5000	80	64	35	29	14
Exchange, -	-	360	3667	76	474	20	218	8	337	4	130	10	174	478	5000	240	128	65	38	7
Freeman's, -	-	67	1637	36	352	5	78	1	58	2	375	10	-	111	2500	49	26	12	13	11
Globe, -	-	162	2787	109	1224	77	1842	6	433	11	3003	9	711	374	10000	98	106	70	71	29
Granite, -	-	127	1881	67	509	22	340	11	656	11	1137	10	477	248	5000	87	71	46	22	11
Grocers, -	-	177	2325	12	49	5	14	5	87	-	3	25	202	2500	118	51	17	5	11	
Hamilton, -	-	64	1117	29	303	36	528	8	852	10	2096	8	104	155	5000	45	40	28	23	19
Market, -	-	216	3618	100	780	50	966	9	1152	12	1229	13	255	400	8000	130	59	59	28	28

Massachusetts, -	110	976	9	Shares \$250 [each.]
Mechanics, -	-	67	1080	26
Mechans, -	-	562	15011	39
New England, -	-	238	3946	64
North, -	-	215	3133	23
North Amer., Bank of	-	334	3852	190
Shawmut, -	-	154	2360	87
Shoe and Leath. Deal.	-	178	3947	1001
State, -	-	517	11847	223
Suffolk, -	-	137	3748	223
Traders, -	-	161	2084	190
Tremont, -	-	156	2002	87
Union, -	-	167	2577	42
Washington, -	-	142	1250	117
Tradesman's,*	-			3
ESSEX.				
Andover, -	-	116	1106	264
Beverly, -	-	166	1142	318
Danvers, -	-	88	930	3200
Village, -	-	122	871	17
Warren, -	-	103	701	25
Manufacturers, -	-	89	646	25
Gloucester, -	-	144	1152	117
Haverhill, -	-	108	1117	147
Merrimack, -	-	158	1273	375
Union, -	-	124	876	1105
Bay State, -	-	65	908	11
Lighton, -	-	124	943	9
Lynn Mechanics, -	-	87	1277	36
Grand, -	-	94	8382	355
Marblehead, -	-	95	682	22
Mechanics, Newbr., -	-	134	890	852
Merchants, do	-	149	2023	1746

A new Bank, commenced business Sept. 2, 1850, but the stock not wholly subscribed for



Fitchburg,	-	96	1208	57	501	7	163	1	51	1	32	4	45	166	2000	72	41	31	16	6	
Rollstone,	-	152	961	7	29	1	5	1	5	-	-	-	-	161	1000	121	26	8	5	1	
Lancaster,	-	71	778	37	180	9	71	2	149	1	21	3	51	123	1250	61	32	18	11	1	
Leicester,	-	68	704	22	118	8	42	1	130	-	-	1	6	100	1000	50	30	12	6	2	
Milford,	-	64	979	3	16	1	5	-	262	1	7	-	-	68	1000	29	22	8	6	3	
Millbury,	-	64	443	6	16	2	74	1	53	2	25	3	22	111	1000	55	28	22	5	1	
Oxford,	-	73	658	23	173	9	69	1	64	1	10	4	113	107	1000	58	34	9	5	1	
Southbridge,	-	67	614	20	126	13	73	2	64	1	15	2	7	101	1000	54	24	14	7	2	
Blackstone,	-	55	444	30	293	12	231	1	10	1	15	2	7	101	1000	54	24	14	7	2	
Central,	-	68	1084	16	107	3	58	1	115	3	108	5	28	96	1500	34	31	14	11	6	
Citizens,	-	57	776	18	169	6	57	1	360	1	50	4	88	87	1500	31	22	9	3	3	
Mechanics,	-	130	1211	23	83	7	55	1	50	2	54	3	47	166	1500	110	38	6	8	4	
Quinsigamond,	-	53	542	17	109	11	114	1	130	2	58	5	47	89	1000	47	19	12	8	3	
Worcester,	-	57	709	39	348	16	294	1	280	4	211	6	158	123	2000	65	25	16	9	8	
<b>HAMPSHIRE.</b>																					
Holyoke,	-	119	1760	23	132	6	78	2	65	-	-	1	30	149	2000	45	49	33	16	6	
Northampton,	-	81	1243	31	311	8	118	2	246	-	-	4	263	126	2000	55	33	11	20	7	
Hampshire Manufac.	-	61	1633	14	121	6	254	1	28	-	-	-	-	81	2000	19	17	23	12	10	
<b>FRANKLIN.</b>																					
Franklin County,	-	91	943	6	49	2	8	-	-	-	-	-	-	99	1000	55	28	8	6	2	
Greenfield,	-	72	1335	23	383	14	254	1	28	-	-	-	-	110	2000	38	31	14	18	9	
<b>HAMPDEN.</b>																					
Cabot,	-	77	1155	24	254	2	65	1	16	1	10	-	-	105	1500	42	26	22	11	4	
Arawan,	-	112	1775	21	204	1	5	-	-	1	8	1	8	136	2000	30	51	36	15	4	
Chicopee,	-	132	2140	59	424	17	390	-	-	1	46	-	-	209	3000	75	54	42	29	9	
John Hancock,*	-	119	1862 <sup>23</sup> <sub>10</sub>	69	710	14	307 <sup>80</sup> <sub>10</sub>	-	-	2	112	1	8	205	3000	62	57	49	29	8	
Springfield,	-	154	2330	20	101	2	8	8	1	15	-	-	46	179	2500	65	46	37	24	5	
Western,	-	56	750	32	180	8	67	-	-	-	-	-	1	3	97	1000	55	23	10	5	4

\* A new Bank, commenced business Nov. 4, 1850,—stock not all subscribed for.



\* A new Bank—went into operation Oct. 2, 1850. Stock not wholly subscribed for.

## COUNTY AGGREGATES.

**\*\* One in Chelsea, not included.**

† John Hancock Bank not included. † Abington Bank not included.

## SUMMARY,

*Exhibiting a condensed view of some of the Rates of Exchange charged by each bank in the Commonwealth. The statements are derived from the officers of the respective banks, corrected by personal examination of their books and papers. The names of the banks are arranged in the respective counties where they are situated. The dates of examinations, given with the preceding Abstracts, should be referred to for the purposes of comparison.*

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## SUFFOLK COUNTY.

*Atlas.*—On New York, Philadelphia, and Baltimore, from one fourth of one to one and a quarter per cent. On places within the State, one fourth to one half of one per cent.

*Atlantic.*—On New York, Philadelphia, and Baltimore, one fourth of one to one per cent. On Charleston, Mobile, New Orleans, St. Louis, and Cincinnati, one to two per cent.

*Boston.*—New York, Philadelphia, and Baltimore, one half of one per cent. Nothing done south of Baltimore.

*Boylston.*—New York, and Philadelphia, one half of one per cent. Baltimore, Charleston, Mobile, and New Orleans, one to two per cent. Places within the State, one half of one per cent.

*City.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Maximum rates, on six months' paper on those cities, one per cent., and the same on Providence and Taunton.

*Cochituate.*—New York, and Philadelphia, one fourth of one to one per cent. Maximum rates, on four months' paper, one per cent. Baltimore, one, Charleston, one and a half per cent. Mobile, New Orleans, St. Louis, and Cincinnati, two per cent. Places in Massachusetts, one half of one to one per cent.

*Columbian.*—New York, one fourth of one to one per cent. No accounts elsewhere.

*Commerce, Bank of.*—New York, seldom anything, and one fourth of one per cent. Philadelphia, and Baltimore, one half of one per cent. Charleston, Mobile, New Orleans, St. Louis, and Cincinnati, one and a half per cent. Places in Massachusetts, one fourth to one half of one per cent.

*Eagle.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. Same on other places in Massachusetts.

*Exchange.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. On places in New England, generally, one half of one per cent. On southern and western cities, one to two per cent.

*Freemans.*—New York, one half of one to one per cent. Philadelphia, one per cent. Seldom have any on Baltimore. Places in Massachusetts, one fourth of one to one per cent.

*Granite.*—New York, one fourth of one to one per cent. Philadelphia, one half of one to one per cent. Baltimore, one per cent. Places in Massachusetts, and New England, generally, one half of one to one per cent.

*Globe.*—New York, one half of one per cent. Out of town paper, one fourth to one half of one per cent.

*Grocers.*—New York, Philadelphia, Baltimore, and places in Massachusetts, one half of one per cent. Charleston, Mobile, and New Orleans, one and a half per cent.

*Hamilton.*—New York, and Philadelphia, one fourth of one to one per cent. Baltimore, one half of one to one per cent. No account south of Baltimore.

*Market.*—New York, one fourth of one to one per cent. Philadelphia, and Baltimore, one per cent. Salem, one half of one per cent. Nantucket, Haverhill, New Bedford, Concord, N. H., one per cent. The shortest paper on New York, on which one per cent. was charged, was four months' paper, "and those extreme cases."

*Massachusetts.*—The rate of exchange never exceeds one half of one per cent., on any place. Exchange paper, principally on New York and Philadelphia.

*Mechanics.*—New York, one quarter to one half of one per cent. Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, New Orleans, and Cincinnati, one to one and a half per cent. St. Louis, one to two, and places in Massachusetts, one half of one to one per cent.

*Merchants.*—New York, one fourth of one to one half of one per cent. Philadelphia, one half of one per cent. Baltimore, one fourth of one to three fourths of one per cent. Charleston, one and a half per cent. Mobile, three fourths of one to two per cent. New Orleans, the maximum, two per cent. St. Louis, and Cincinnati, one to two and a half per cent. Places in Massachusetts, not over one half of one per cent.

*New England.*—New York, one half to one per cent. Philadelphia, one half to three fourths of one per cent. Baltimore, one half of one to one per cent. Charleston, S. C., one and a half to two per cent. Savannah, two per cent. Places in Massachusetts, one half of one per cent.

*North.*—New York, three eighths of one to one per cent. Philadelphia, one per cent. Places in Massachusetts, one fourth of one to one per cent.

*North America, Bank of.*—New York, Philadelphia, and Baltimore, one fourth of one to one half of one per cent. Charleston, Cincinnati, and St. Louis, one to one and a half per cent. No paper on other places.

*Shawmut.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. The shortest New York paper noticed, on which one per cent. was charged, was for three months, nine days. New Bedford, Bangor, Saco, Providence, Buffalo, one per cent. Lynn, Taunton, one half of one per cent.

*Shoe and Leather Dealers.*—New York, Philadelphia, and Baltimore, one eighth of one to one per cent. Charleston, Mobile, New Orleans, Cincinnati, and St. Louis, one to two and a half per cent. Springfield, Mass., one half of one to one per cent. Nantucket, Lowell, New Bedford, Salem, one fourth to three fourths of one per cent.

*State.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, one and a half to two and a half per cent.

*Suffolk.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. Springfield, and other places in Massachusetts, one half of one per cent.

*Traders.*—New York, one per cent., the maximum. Philadelphia, and Baltimore, one fourth of one to one per cent. New Bedford, Taunton, and Fall River, one fourth of one to one per cent. Nantucket, and Springfield, one half of one to one per cent.

*Tremont.*—New York, and Philadelphia, one half of one to one per cent. Baltimore, one per cent. Mobile, one and a half per cent. Richmond, Va., two and a quarter per cent. Springfield, Mass., Dorchester, Mass., Auburn, N. Y., each, one per cent. Danvers, Lowell, Newburyport, one half of one per cent.

*Union.*—Rates of exchange do not exceed one half of one per cent., generally. In a few cases, three fourths of one per cent. has been charged on long paper, payable at places from whence it is difficult to get returns immediately, at par.

*Washington.*—New York, one fourth to three fourths of one per cent. Philadelphia, and Baltimore, one half of one to one per cent. Providence, and \*New Bedford, one half of one per cent.

*Tradesman's.*—New York, one fourth of one per cent. Philadelphia, and Baltimore, one fourth of one to one half of one per cent. On Boston, nothing charged for exchange.

#### ESSEX COUNTY.

*Andover.*—More than seven-eighths of our paper is payable out of Andover. During the past year, we have charged exchange on all such paper. The rate on all paper north of Baltimore has been one per cent. on six months paper, including paper payable in Boston. For the last six months, the rates have been rather less.

*Beverly.*—New York one fourth, and Philadelphia one half of one per cent. We charge on places in Massachusetts only what we have to pay for collection.

*Danvers.*—New York, Philadelphia, and Baltimore, one half of one per cent. Charleston, one and a half to two per cent. Salem, one fourth of one per cent. On Boston we charge nothing.

*Village.*—New York, Philadelphia, and Baltimore, one half of one to one per cent. Charleston, one and a fourth to one and a half per cent. Cincinnati, one per cent. in addition to what we pay. Salem, one fourth to one half of one per cent. On Boston we charge nothing for exchange.

*Warren.*—New York, Philadelphia, and Baltimore, one fourth of one per cent. Charleston, one per cent. Springfield and Lowell, one half of one per cent. Boston, nothing.

*Manufacturers.*—“On Boston, not over one per cent.” New York, maximum, one and a half per cent. Philadelphia and Baltimore, one half of one to one and a half per cent. Mobile, Cincinnati, and St. Louis, two per cent. Springfield, Nantucket, and Fall River, one per cent. Salem, one half of one per cent. Lowell and Newburyport, three fourths of one per cent. Haverhill, (Mass.) one half of one to one and a half per cent.

*Gloucester.*—New York and Philadelphia, one fourth of one per cent. Boston, nothing. Other places in Massachusetts, one half of one per cent.

*Haverhill.*—Boston, under four months, one fourth of one per cent.; over four months, one half of one per cent. New York, under two months, one fourth of one per cent., and one fourth of one per cent, for every additional two months. Philadelphia, three eighths of one to one per cent. Baltimore, one-half of one to one and a fourth per cent. Charleston, one and a fourth per cent. for two months paper, and one fourth of one per cent. for each additional two months. Cincinnati, two and one fourth per cent., and one fourth of one per cent. for each additional two months. St. Louis, three to three and a half per cent. Places in Massachusetts, one half of one to one and a fourth per cent.

*Merrimack.*—Boston, one fourth of one to three fourths of one per cent. Other places in Massachusetts, one half of one to one per cent. New York,

one fourth of one to one per cent. Philadelphia, three-eighths of one to one per cent. Baltimore, one half of one to one and a fourth per cent. Cincinnati, two to two and three fourths per cent. Charleston, one and a fourth to two per cent.

*Union*.—Boston, one fourth to one half of one per cent. New York, one fourth of one to one per cent. Philadelphia, three eighths of one to one per cent. Baltimore, one half of one to one and a fourth per cent. Charleston, one and a half to two per cent. Places in Massachusetts, other than Boston, one half to three fourths of one per cent.

*Bay State*.—New York, Philadelphia, and Baltimore, one per cent. Haverhill, Salem, and Lowell, one half one per cent.

*Laighton*.—Boston, one fourth to one half of one per cent. New York, one fourth of one to one per cent. Philadelphia and Baltimore, one half of one to one per cent. Mobile and New Orleans, two per cent. Places in Massachusetts, out of Boston, one fourth to three fourths of one per cent. About one third of all our paper payable in Boston.

*Lynn Mechanics*.—Boston, three days' interest. New York, one fourth of one to one half of one per cent. Philadelphia and Baltimore, one-half of one per cent. Places in Massachusetts, other than Boston, one fourth of one to one per cent. Mobile and New Orleans, two per cent.

*Grand*.—No exchange charged on any place north of New York. New York, one fourth of one per cent. Philadelphia and Baltimore, one half of one per cent. St. Louis, one and three fourths per cent.

*Marblehead*.—Never charged exchange, on any paper, until October 4, 1849. Whole amount received, to January 7, 1850, \$84. Rates on New York, one fourth of one per cent. Philadelphia, one per cent. None elsewhere.

*Mechanics*, (Newburyport).—New York, one fourth of one to one per cent. Philadelphia and Baltimore, one half of one to one per cent. Cincinnati, one and one fourth per cent.

*Merchants*, (Newburyport).—Boston, nothing. New York, one fourth of one to three fourths of one per cent. Philadelphia, one half of one per cent. Baltimore, one half of one to one per cent.

*Ocean*.—Boston, nothing. New York, nothing to one per cent. Philadelphia, one fourth of one to one and a fourth per cent. Baltimore, one fourth of one to one and a half per cent. Other places, (in New England,) one half of one per cent.

*Asiatic*.—Boston, one tenth of one to one per cent., rarely the latter. New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, two per cent. Danvers, one half of one per cent. Other places in Massachusetts, same as on Boston.

*Commercial*.—Boston, one fourth of one per cent. New York, Philadelphia,

and Baltimore, one fourth of one to one per cent. Charleston, St. Louis, Cincinnati, one and a half to two per cent. Newburyport and Lynn, one fourth of one per cent. Fall River, Nantucket, and Springfield, one fourth of one to one per cent.

*Exchange*.—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia, one eighth of one to one per cent. Baltimore, one eighth of one to one and a half per cent.

*Mercantile*.—New York, Philadelphia, and Baltimore, one fourth to three fourths of one per cent. Places in Massachusetts, one fourth to one half of one per cent.

*Merchants*, (Salem).—New York, one fourth of one per cent. Philadelphia and Baltimore, one fourth to one half of one per cent. None elsewhere.

*Naumkeag*.—Boston, nothing. Other places in New England, one fourth of one per cent. New York, one half of one per cent. Philadelphia and Baltimore, one fourth to one half of one per cent. None elsewhere.

*Salem*.—New York, one half of one per cent. None elsewhere.

*Powow River*.—Boston, generally nothing. New York, Philadelphia, and Baltimore, one half of one to one per cent. Charleston and Cincinnati, one and a half to two per cent. Places in Massachusetts, other than Boston, one half of one per cent.

#### MIDDLESEX COUNTY.

*Brighton*.—One eighth to one fourth of one per cent., in a few instances. New York, Philadelphia, and Baltimore, one half of one to one per cent. Salem, Fall River, and New Bedford, one fourth of one to one per cent.

*Cambridge*.—Boston, one fourth of one per cent. No paper of much amount payable at any other place, out of Cambridge.

*Charles River*.—Our rates of exchange are regulated by those charged by the Merchants Bank, Boston. We calculate to charge one fourth of one per cent. more than we pay for collection.

*Bunker Hill*.—Boston, nothing. On other places, we are governed by the rates of the Merchants Bank, Boston.

*Concord*.—Boston, one fourth to one half of one per cent. Waltham and Lowell, the same as on Boston. New York and Philadelphia, one half to three fourths of one per cent. We have none south of Baltimore.

*Framingham*.—Boston, one fourth of one per cent. New York, one half of one per cent. Philadelphia and Baltimore, three fourths of one per cent. Charleston, two per cent. St. Louis, two and a half a per cent.

*Appleton*.—Boston, seldom anything; the highest, one fourth of one per cent. New York, one half, and Philadelphia, three fourths, of one per cent.

Baltimore, one per cent. Salem, one fourth of one per cent. On other places, one fourth of one per cent more than we pay the Merchants Bank, Boston, for collection.

*Lowell*.—Boston, nothing. New York, one half, and Philadelphia, three fourths of one per cent. Baltimore, one per cent. Salem and Springfield, one half of one per cent. New Bedford, one half to three fourths of one per cent.

*Prescott*.—Boston, nothing. New York, one half, and Philadelphia and Baltimore, three fourths of one per cent.

*Railroad*.—We have received exchange on only two pieces of paper, amounting to about \$14,000, payable in New York. No exchange on anything else. A large part of our paper is payable in Boston.

*Newton*.—On Boston, no fixed rates. The highest has been one per cent. on notes running from two to five months, and then only in a few instances. We have charged one fourth of one per cent. on paper payable in thirty days, in Boston. We take exchange only on a small part of our Boston paper. New York, one half of one to one per cent. Norfolk, two to two and a half per cent. Baltimore the same. Lowell and New Bedford, one per cent. on six months paper. Portland, the same. Salem, one half of one per cent. Newburyport, one per cent. on small notes.

*Waltham*.—Boston, one fourth of one per cent. in some instances, but not usual. New York, one half of one per cent. Providence, one fourth to one half of one per cent.

#### WORCESTER COUNTY.

*Worcester County*.—Boston, Providence, and New York, one fourth of one per cent. Salem, one half of one per cent. Philadelphia, the same. Baltimore, three fourths of one per cent.

*Fitchburg*.—New York, one fourth of one to one per cent., the latter on six months' paper, when no circulation is obtained. Philadelphia, one fourth to one half of one per cent. Providence, Lowell, Springfield, Salem, one half of one per cent. Baltimore, the same. New Orleans, two per cent. St. Louis, one and a half to two per cent.

*Rollstone*.—Boston, nothing usually—sometimes one fourth of one per cent. for checks. Worcester, and Lowell, one half of one per cent. New York, and Philadelphia, one fourth of one to one per cent. Cincinnati, two per cent.

*Lancaster*.—On Boston, seldom charge exchange. When we do, it is one fourth of one per cent. Springfield, Providence, Hartford, and Philadelphia, one half of one to one per cent.

*Leicester*.—Boston, on paper under four months, nothing; over four months, one half of one per cent. Providence, and Springfield, one fourth to one

half of one per cent. Worcester, and Hartford, one fourth of one per cent. Lowell, New York, and Philadelphia, one half of one per cent. Baltimore, three fourths of one to one per cent.

*Millbury*.—Boston, one fourth to one half of one per cent, according to time. Worcester, and other places in Massachusetts, one half of one per cent. New York, paper under six months, one half of one per cent; over six months, one per cent. Philadelphia, the same.

*Milford*.—Boston, one fourth of one per cent. Worcester, Providence, and New York, one half of one per cent. Philadelphia, three fourths of one to one per cent. Baltimore, one per cent. Charleston, one and a half per cent.

*Oxford*.—Boston, one fourth of one per cent. New York, one half to three fourths of one per cent. Worcester, Springfield, Hartford, and Philadelphia, one per cent. Cincinnati, two per cent.

*Southbridge*.—Boston, in a few instances, one fourth of one per cent. Providence, Hartford, Springfield, and country towns of Massachusetts, one half of one per cent. Philadelphia, the same. New York, one fourth; and Baltimore, three fourths of one per cent.

*Blackstone*.—Boston, nothing. Providence, one fourth of one per cent. Worcester, Hartford, Springfield, Lowell, New Bedford, Salem, and New York, one half of one per cent. Philadelphia, three fourths of one per cent. Charleston, two per cent.

*Central*.—Boston, one fourth of one per cent. Springfield, Lowell, New Bedford, Fall River, Nantucket, Salem, Newburyport, Fitchburg, Philadelphia, and Baltimore, one per cent. Millbury, and Leicester, three fourths of one to one per cent. New York, one half of one to one per cent. Charleston, two per cent. New Orleans, St. Louis, and Cincinnati, one per cent., and cost of collection.

*Citizens*.—Boston, one fourth to one half of one per cent.; almost invariably, the former. Springfield, Lowell, New Bedford, and Salem, one half of one per cent. Hartford, Providence, and New York, one half of one to one per cent. Philadelphia, and Baltimore, one per cent.

*Mechanics*.—Boston, one eighth to one fourth of one per cent.; and, in some instances, for six months' paper, without circulation, one half of one per cent. Other places in New England, one fourth to three fourths of one per cent. Philadelphia, and Baltimore, the same. A very limited amount of paper, payable at places south of Baltimore, or west of New York, is discounted at this bank.

*Quinsigamond*.—Boston, one eighth to one fourth of one per cent. Springfield, Lowell, New Bedford, Fall River, Nantucket, Salem, Newburyport, Providence, Hartford, New York, and Philadelphia, one half of one per cent. Baltimore, three fourths of one per cent.

*Worcester*.—Boston, one fourth of one per cent. Other places in the New England States, New York, and Philadelphia, one half of one to one per cent. Baltimore, three fourths of one to one per cent. Charleston, two per cent. Cincinnati, one and a half to two per cent.

#### HAMPSHIRE COUNTY.

*Holyoke*.—Boston, nothing. Philadelphia, and Baltimore, one fourth of one per cent.

*Northampton*.—Boston, one fourth of one per cent. Philadelphia, and Baltimore, one fourth to one half of one per cent. We do not charge exchange on paper discounted, payable in New York. We charge for drafts on New York, from one fourth to one half of one per cent.

*Hampshire Manufacturers*.—Boston, nothing. New York, nothing. Philadelphia, Baltimore, and country towns in Massachusetts, one half of one per cent. We sell checks on Boston and New York, when called for, at a premium of one fourth of one per cent.

#### FRANKLIN COUNTY.

*Franklin County*.—Boston, nothing. Fall River, and Providence, one fourth of one per cent. New York, Philadelphia, and Baltimore, one half of one per cent. We charge for drafts on New York, and Boston, one fourth of one per cent.

*Greenfield*.—Boston, nothing. Springfield, and Hartford, one half of one per cent. We charge one half of one per cent. for a draft on New York, and on all places south, and west of the mountains, to make it equal to New York funds.

#### HAMPDEN COUNTY.

*Cabot*.—Boston, generally, nothing. Springfield, one fourth to one half of one per cent. New York, generally, nothing. Philadelphia, one half of one to one per cent. Baltimore, three fourths of one to one per cent.

*Agawam*.—Boston, nothing. Lowell, New Bedford, Fall River, Nantucket, Salem, and Newburyport, one half of one per cent. Hartford, and Philadelphia, one fourth of one per cent. Baltimore, one half of one per cent. St. Louis, and Cincinnati, two and a half per cent.

*Chicopee*.—Philadelphia, one fourth; and Baltimore, three eighths of one per cent. “We charge no exchange on the other places designated, but the expense of collection, which, in New England, never exceeds one half of one per cent.”

*John Hancock*.—Just gone into operation.

*Springfield*.—Boston, one fourth of one per cent. New York, the same. On notes payable elsewhere, out of Springfield, we charge one fourth of one per cent. more than we pay for collection.

*Western*.—Boston, and New York, nothing. Lowell, New Bedford, Fall River, Hartford, and Providence, one fourth of one per cent.

*Hampden*.—We charge no exchange on any paper payable abroad, except what we have to pay others for collection.

#### BERKSHIRE COUNTY.

*Adams*.—Boston, one half of one per cent. Philadelphia, no paper. New York, and Troy, one fourth to one half of one per cent. We sell no drafts on any other places, and charge no other exchange, except what it costs, including interest for loss of time.

*Mahaiwe*.—Boston, one fourth to one half of one per cent. Hartford, the same. Springfield, one fourth of one per cent. New York, one half of one per cent. No paper south of New York, or west of Albany.

*Lee*.—Boston, nothing. New Bedford, and Fall River, one fourth of one per cent. New York, Philadelphia, and Baltimore, one half of one per cent. Rochester, N. Y., one per cent.

*Agricultural*.—Boston, nothing. New York, nothing. Baltimore, and Philadelphia, one fourth of one per cent.

*Housatonic*.—Boston, Springfield, Albany, and New York, nothing. Baltimore, one fourth of one per cent. Philadelphia, one eighth of one per cent. On other places we charge “whatever it costs us.”

#### NORFOLK COUNTY.

*Neponset*.—New York, Philadelphia, and Baltimore, one per cent. On other places, according as we have to pay, say, from one fourth to three eighths of one per cent., over and above what we pay.

*Dedham*.—Boston, nothing. Salem, Fall River, one fourth of one to one half of one per cent. New York, Philadelphia, Baltimore, from one fourth of one to one per cent. Springfield, one half of one per cent. Providence, Hartford, Lowell, New Bedford, and Newburyport, one half of one to one per cent. New Orleans, one and a half per cent.

*Dorchester and Milton*.—New York and Providence, one fourth of one to one half of one per cent. New Bedford, Nantucket, Fall River, Salem, one half of one per cent. Hartford and Philadelphia, one half to three fourths of one per cent. Springfield and Lowell, one half of one to one per cent. Mobile, two per cent. New Orleans, one and a half to two per cent.

*Mattapan*.—“The rate of exchange on New York, Philadelphia, Boston, Hartford, Springfield, Lowell, New Bedford, &c., is one half of one per cent.”

*Quincy Stone*.—Boston, “never anything.” Salem, Newburyport, Fall River, New Bedford, Lowell, Springfield, Hartford, Providence, and New York, one fourth of one per cent. Nantucket, Philadelphia, and Baltimore, one

half of one per cent. Charleston, one per cent. Mobile and New Orleans, two per cent. St. Louis, two and a half per cent.

*Randolph*.—“Nearly or quite seven eighths of our paper is payable at other places than Randolph, it being almost entirely from sales of boots and shoes, sold by our manufacturers. About two thirds of the paper is payable in Boston, on which we charge no exchange. The balance of our paper is payable all over the New England States, the Middle States, and south as far as Charleston, S. C., west to St. Louis. We make a general rule of charging about one per cent. on small paper, as far south as Baltimore, and about one fourth of one per cent. over Boston prices, for Virginia, South Carolina, and western paper. Highest rate on any place in New England and Middle States, one per cent.; lowest rate, one fourth of one per cent.”

*Peoples*.—Boston, nothing. We do but very little exchange business. Our charge on New York does not exceed at any time one fourth of one per cent. Philadelphia, one fourth of one per cent. On New Bedford we charge the same, which includes the cost of collection.

*Union*.—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia, one half to three fourths of one per cent. Baltimore, three fourths of one per cent. Mobile and New Orleans, two and a half per cent. Plymouth, Worcester, Hartford, and Providence, one half of one per cent. on small pieces.

*Wrentham*.—Boston, nothing. New York, on short paper, one half of one per cent. On six months paper, one half of one to one per cent. Philadelphia the same. Lowell, three fourths of one to one and a fourth per cent.

#### BRISTOL COUNTY.

*Attleborough*.—Boston, nothing. Springfield and Providence, one-fourth to one half of one per cent. Lowell, one half of one per cent. New York, one fourth to five eighths of one per cent. Philadelphia, one half to seven eighths of one per cent.

*Fairhaven*.—Seldom charge on Boston; if we do, we take one fourth of one per cent. New York and Philadelphia, one fourth of one per cent. Our collections on other places than New York and Philadelphia, are made through other banks. We charge what it costs us.

*Fall River*.—Boston, one fourth of one per cent., occasionally. New York and Providence, one fourth of one per cent. Hartford, Philadelphia, and Baltimore, one half of one per cent.

*Massasoit*.—Exchange is generally fixed with reference to the time the paper has to run. Boston, from one eighth to three fourths of one per cent. New York, the same. Philadelphia and Baltimore, one fourth to

three fourths of one per cent. New Bedford, one eighth to one half of one per cent.

*Bedford Commercial.*—New York, nothing. Fall River, Nantucket, Salem, Newburyport, Providence, Philadelphia, and Baltimore, one fourth of one per cent. Lowell and Hartford, one half of one per cent. Springfield, three fourths of one per cent.

*Marine.*—“On Philadelphia, Baltimore, Providence, Fall River, our charge is one fourth of one per cent., and on Nantucket and Springfield, one half of one per cent. Nothing on Boston or New York.”

*Mechanics.*—Boston and New York, nothing. Fall River and Philadelphia, one eighth of one per cent. Baltimore, Providence, and Lowell, one fourth of one per cent. Hartford, Nantucket, and Providence, three eighths of one per cent.

*Merchants.*—Boston and New York, nothing. Fall River, Springfield, Providence, Hartford, one fourth of one per cent. Philadelphia, the same. Baltimore, three eighths of one per cent.

*Bristol County.*—Boston, nothing. Fall River, New Bedford, and New York, one fourth of one to one half of one per cent. Providence, the same. Salem and Philadelphia, one half of one per cent. Nantucket, one per cent.

*Machinists.*—Boston, nothing. New York, one half of one to one per cent. Philadelphia and Baltimore, three fourths of one to one and one fourth per cent. Providence, Hartford, Lowell, Fall River, Salem, one half of one per cent. St. Louis and Cincinnati, one to two per cent.

*Taunton.*—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia and Baltimore, three fourths of one per cent. Providence, Springfield, Lowell, Fall River, one fourth to one half of one per cent.

#### PLYMOUTH COUNTY.

*Abington.*—Recently commenced operations.

*Hingham.*—Boston, nothing. All beyond Boston, one fourth to one half of one per cent.

*Old Colony.*—Boston, one fourth of one per cent. New York, one half of one to one per cent. Philadelphia and Baltimore, one per cent. New Bedford, three fourths of one per cent. Salem and Newburyport, one half of one per cent.

*Plymouth.*—Boston, one fourth of one per cent. New York, one half of one to one per cent. Philadelphia and Baltimore, the same. Charleston, one and a half per cent.

*Wareham.*—Boston, nothing for two or three years past, except in a very few

instances. New York, one fourth of one per cent. Philadelphia and Baltimore, one half of one per cent. Nantucket and New Bedford, one half of one per cent.

#### BARNSTABLE COUNTY.

*Falmouth*.—Boston, nothing. Other places in Massachusetts, one fourth of one per cent.; and the same on New York.

*Barnstable*.—Boston, one fourth of one per cent. New Bedford and Nantucket, one half of one per cent. Fall River, three fourths of one per cent. New York, one fourth of one per cent. On other places, we charge what we pay.

#### NANTUCKET COUNTY.

*Pacific*.—New York, Providence, Hartford, and Baltimore, one fourth of one per cent. Philadelphia, one half of one per cent. Exchange on places not mentioned, is the amount, whatever it may be, that is charged by the bank to which the paper is transmitted for collection.

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In the compilation of the foregoing views and statements, respecting the practical operation of the banking institutions of the Commonwealth, we have felt obliged to make a selection from the mass of facts collected by us, in the course of our investigations. We have desired to exhibit, so far as in our power, the actual condition of the banks, and their influence “in providing a currency best adapted to the wants and interests of the people.” We propose no legislation which shall be vital to the system, believing that its continuance is preferable to a change. But, upon a review of our labors, we find no cause to make any essential modification of those views respecting the general laws, which, upon somewhat brief reflection and inquiry, and with limited opportunities for investigation, we had the honor to submit to the Legislature, in the Report of last year.

We have, in this Report, incorporated many facts, touching some of the points suggested in that Report, for further consideration; and, although, if we were called upon to frame a new system, some alterations of existing provisions of law might seem desirable, other than those mentioned by us, yet, as many

of our existing statutes have been the subjects of judicial interpretation and decision, and have thus been made, to a great extent, certain in their application, we do not feel inclined to recommend essential changes which would unsettle the law, and raise new questions for litigation. We may be permitted, again, to refer to the subject of the Returns now required of the Banks, which formed a prominent part of the Report of last year, and to suggest the importance of a repeal, or a modification of the present law, and the substitution of a form of Returns, which, in the absence of any direct supervision of the banks by the State, would have a tendency, not only to prevent or restrain some practices, which are both illegal and impolitic, but also exhibit the condition of our banking institutions, and their practical operation, in such a manner as to be useful, not merely to the Legislature, but to the community at large.

SOLOMON LINCOLN,  
JOSEPH S. CABOT, .  
GEO. S. BOUTWELL.

*Boston, January 10, 1851.*

## HOUSE....No. 95.

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### Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, March 14, 1851.

The Committee on Banks and Banking, to whom was committed the report of the Bank Commissioners, have considered the same, and submit the following

#### R E P O R T:

accompanied by a Bill.

Your committee have carefully examined the report of your commissioners, and reviewed the report of last year, to which they refer, for a more full understanding of the present report. (See Senate document, No. 6, 1850.)

The first recommendation proposes that every bank shall be required to keep a certain amount of specie on hand, in its vaults, bearing a fixed proportion to its capital, and that the bank shall be prohibited from discounting, when the required proportion of specie is reduced; and until its restoration; the amount recommended, is six per cent. of its capital stock.

Your committee are of opinion, that a law in conformity with the views of the commissioners would be arbitrary in its character, and of unequal operation upon the banks in regard to their loans and liabilities; the per centage being much lower than the city banks actually require, for their own safety and convenience. If the principle were feasible and just, your com-

mittee think that the immediate liabilities of a bank, *not its capital*, should be the basis for coin. If a bank does not choose to become indebted to the public for *deposits*, or *issues*, it certainly is unjust to require banks to retain specie in their vaults.

The difficulty in applying the principle by law either to the capital or the immediate liabilities of banks, appears to us to render it of doubtful expediency, and not applicable with any certainty of success. We think frequent returns from the banks, showing their true condition, with amount of *specie* and *means*, published in some public papers, will compel banks, by their own action, to keep themselves in such condition, as will secure the confidence of the public. Your committee, therefore, do not propose any legislation at present upon this subject.

The second suggestion of the commissioners, recommends "whenever a new bank is incorporated, no loan or discount of any description shall be made to any holder of stock in the same, either directly or indirectly, until after the expiration of six months from the time when such bank shall go into operation. Nor shall any holder of stock, during the time aforesaid, become liable to said bank as principal, surety, or endorser, upon any note, check, draft, or other security."

The suggestions of the bank commissioners may be proper, but your committee do not think it expedient at present to propose any restriction of this character.

The question of increasing bank capital, as fast as demanded by petitioners, is one of doubtful expediency. Careful legislation, having regard to the character and ability of the applicants for new charters, will, we think, be as great security to the public, as any restrictions by statute.

The third suggestion of the commissioners, relating to the examination of bonds of the cashiers, or other officers of banks; "that they shall be examined annually; also making it the duty of the directors of each bank, to cause a list of its stockholders to be kept in a book specially provided for that purpose. And whenever a bank shall stop payment, or refuse to redeem its bills, any bill holder or other creditor shall have a right to examine the list of said stockholders, and to make a copy of the same for his own use."

These suggestions have received the consideration of the committee, and we recommend that further legislation is necessary.

The fifth suggestion of the commissioners, relates to repealing so much of 36th section, chapter 35, of the Revised Statutes, as requires the banks to loan the State money at five per cent. interest.

Your committee think it not just to require banks to loan the State at less than the legal rate prescribed by law, for "individuals, especially as the banks are required to pay an annual tax to the Commonwealth, in consideration of their chartered rights and privileges, and therefore recommend that so much of the law as requires the banks to loan money to the State, at five per cent. be repealed, thereby placing the State on the same footing as individuals, with regard to the rate of interest to be paid on loans."

The sixth recommendation, relates to monthly returns of the banks, also for a yearly return. Also the repeal of 56th section of the 35th chapter of Revised Statutes, relating to bank returns. "See Senate document, No. 6, report of 1850."

Your committee have considered the subject of monthly returns, and are of opinion that more frequent returns would be a salutary check against infractions of the laws relating to banking, and thereupon recommend that the banks be required to make returns every sixty days, instead of monthly, as suggested by the commissioners.

Returns to be of any practical use, should be often made, that the public generally may know the true condition of the institutions which exercise so much control over the currency of the country; this can *only be* accomplished by entire publicity of the resources and liabilities of the banks as they fluctuate from time to time; and the aggregate should be published in an official manner, within a certain period after their report to the secretary of State.

Your committee have accordingly drawn a bill, in accordance with the general views of the commissioners. The next consideration of the commissioners, "see Senate document, page 7, 1851," relates to excess of bank loans beyond the limit allowed by law.

They say "there is no doubt of the fact, that some banks discount so freely and improperly that their excessive loan cannot easily be sustained, except by a resort to borrowing money in form and manner not contemplated by the Statutes; if not in express violation of their provisions in terms."

"Many of the banks have deposits made by individuals on which interest is allowed. The practice is, we apprehend, forbidden by the 57th section of the 36th chapter of Revised Statutes."

Again, the commissioners say the practice of banks borrowing money from each other to sustain their loan, and relieve their customers, is somewhat extensive.

We are of opinion that the practice referred to, is a serious and growing evil, and under which more abuses proceed in relation to excessive loans than the public generally have any conception of, and which requires further legislation to correct. The custom now adopted by a portion of the city banks and others, in paying interest on daily balances between themselves, which remain at the close of each day's business, is, in our view, *one* of the causes of the sudden contraction and expansion in the action of the banks. Their being always anxious to loan every dollar of money they pay interest for; induces them to extend their loans beyond the limit allowed by law; and they are often in a position, without sufficient means at command, to *insure their own safety*; the practice of such banks paying interest and borrowing money, is, in our opinion, really against the interest of the public, and partial in relation to the right of all other private depositors, who are forbidden by statute to receive interest thereon.

The practical operation of the present custom of a portion of the banks, which induce deposits by pay of interest, is to inflate the currency and extend liabilities beyond safe and proper limits. As an illustration of the question, we state the condition of a bank, on a certain day, as it came to the knowledge of your committee.

Capital, . . . . .	\$750,000
Loan, . . . . .	1,493,520 70

*Immediate liabilities.*

Circulation, . . . . .	\$450,000 00
Deposits, . . . . .	762,482 72
Bank balances, . . . . .	648,951 48
	—————
	\$1,861,433 20

*Immediate resources.*

Specie, . . . . .	\$67,000 00
Checks and bills of other banks, .	133,000 00
Due from other banks, . . . . .	196,391 95
	<hr/>
	\$396,391 95

This bank owed a specie balance to the city banks, of over \$30,000, on the same day; besides, of the immediate resources included as above, \$55,000 was checks and memoranda for loans on demand, and should by construction of law have been added to the aggregate loan of the bank, which if done, would have increased the loan to \$1,548,520 70, nearly fifty thousand above the limit by law. Any slight stringency in the money market, would cause a considerable portion of the liabilities to be at once withdrawn.

The consequence to the bank would be to refuse any accommodation to its customers, and compel its officers to apply for assistance to some other bank, or to go into the street to borrow. The inability to discount is always attended by contraction of circulation as well as *deposits*; the only resources of the bank are the means on hand, and the usual daily receipts, which if the loan of a bank, should average seventy days, would produce about twenty thousand per day, on a loan of 1,450,000 dollars. If a bank was called upon for \$500,000 of its liabilities within a few days, it would require a suspension of discounts of twenty days duration or more, to be in any condition to relieve its customers. This operation is continually going on in all banks in commercial centres, and though a bank may have its vaults full of its bills, they are of no avail when such balances are checked out by other institutions or individuals; the result of such expansive operations, is to compel the customers of such a bank to resort to other sources for relief, while the bank is reducing its liabilities *to a standard of safety*. It is for these reasons, we recommend an act to prohibit banks paying interest or borrowing money, except in certain cases.

That portion of the report, relating to the banks loaning its bills, does not seem to your committee to require further legislation at present. We are of opinion, the act referred to in the Revised Statutes, of April 19th, 1837, is effective enough, if the

statute be enforced *against such banks*, as are reported to have made loans of its bills in the manner set forth. That part of the report, on page 12th, which relates to banks paying dividends which they have not earned, requires further legislation.

Your committee have, therefore, added a section to the bill, to prohibit banks making dividends, unless they can be made out of funds actually earned previous to declaring a dividend, exclusive of bad debts.

The suggestion in that part of the report, page 13, "relating to neglect of duty of certain banks, omitting to keep proper record of bills issued."

We suggest further legislation to require a more effectual check to secure the banks from fraudulent entries, where the issue of bills is entrusted to a subordinate officer of a bank.

We have accordingly added a section, requiring the president to keep a record of all its bills signed by him. Also requiring him to keep a record of all bills delivered to the cashier.

Your committee have only brought to notice those legislative measures which seem to them to be absolutely required to enforce the present laws: and secure the public against over issues, and improper expansion of the currency; as far as present enactments effect its control. Your committee, therefore, respectfully submit the accompanying Bill.

For the Committee,

CALEB STETSON.

## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Fifty-One.

### AN ACT

Concerning Banks and Banking.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

1    SECT. 1. The cashier of each bank in this Com-  
2 monwealth shall, in every year, make a return of the  
3 state of such bank as it existed at 2 o'clock in the  
4 afternoon, on the first or last Saturday of the month  
5 of November or December, as the governor may di-  
6 rect ; and he shall transmit the same, as soon as may  
7 be, not exceeding fifteen days thereafter, to the secre-  
8 tary of the Commonwealth, which return shall speci-  
9 fy the amount due from the bank, and its resources,  
10 designating, in distinct columns, the several particu-  
11 lars included therein ; and the said return shall be in  
12 substance, as follows, to wit :—

185 , at 2 o'clock, P. M.

State of Bank, on the Saturday of

DUE FROM THE BANK.		RESOURCES OF THE BANK.
Capital stock.	Capital stock.	Balances due from other banks.
Bills in circulation of five dollars and upwards.	Bills in circulation less than five dollars.	Balances due to other banks.
Bills in circulation of five dollars and upwards.	Profits on hand.	Balances due to other banks.
Cash deposited, including all sums withdrawn, due from the bank, its bills in circulation, profits, and balances due to other banks, excepted.	Total amount due from the bank.	Gold, silver, and other coined metals in the bank-house.
Cash deposited, including all sums withdrawn, due from the bank, its bills in circulation, profits, and balances due to other banks, excepted.	Total amount due from the bank.	Real estate.
Bills of other banks incorporated in this State.		Bills of other banks incorporated elsewhere.
Bills of other banks incorporated in this State.		Balances due from other banks.
Amount of all debts due, including notes, bills of exchange, and debts of every description, excepting the bank's due to other banks.	Total amount of the resources of the bank.	Amount of reserved profits at the time of the last annual return.
Amount of reserved profits at the time of the last annual return.		Amount of dividends since the last annual return.
Amount of dividends since the last annual return.		Temporary loan, or loans on demand.
Amount of dividends since the last annual return.		Date, amount, and date of dividends since the last annual return.
Amount of dividends since the last annual return.		Amount of reserved profits at the time of declaring the last dividend.
Amount of dividends since the last annual return.		Amount of debts due to each bank, secured by pledge of its stock.
Amount of debts due and unpaid, and considered doubtful.		Amount of debts due to other banks, secured by pledge of its stock.
Amount of re-discounts obtained by the bank since the last annual return, with the amount of interest paid, and rate per cent. of interest.		Amount of re-discounts obtained by the bank since the last annual return, with the amount of interest paid, and rate per cent. of interest.
Amount of re-discounts obtained by the bank since the last annual return, with the amount of interest paid, and rate per cent. of interest.		Amount received as exchange since the last annual return, on bills of exchange, drafts and notes payable at any other place than where such bank is established.
Amount received as exchange since the last annual return, on bills of exchange, drafts and notes payable at any other place than where such bank is established.		The greatest amount of all debts due at any one time during the year, including notes, bills of exchange, stocks, and bonds, balances due from other banks.

13 Which yearly return shall be signed by the cashier  
14 of such bank, who shall make oath before a justice of  
15 the peace to the truth of said return, according to  
16 his best knowledge and belief; and a majority of the  
17 directors of each bank shall certify and make oath  
18 that the books of the bank indicate the state of facts  
19 as returned by the cashier, and that they have full  
20 confidence in the truth of said return.

1   SECT. 2. The secretary of the Commonwealth,  
2 shall, as soon as may be after the return is made to  
3 him from the several banks, under the first section of  
4 this act, cause to be prepared and printed, a true ab-  
5 stract from those returns, with each column of each  
6 abstract added up and completed in form. He shall  
7 transmit, by mail, one copy thereof, to each bank and  
8 institution for savings in the State, and shall submit  
9 the same to the Legislature, at the next session  
10 thereof.

1   SECT. 3. The cashier of each bank shall make a  
2 return of the state of such bank as it existed at the  
3 close of business on the first Saturday of July next;  
4 and on the first Saturday of September, November,  
5 January, March, May, and July thereafter, each suc-  
6 ceeding year, and shall transmit the same as soon as  
7 may be, not exceeding ten days thereafter, to the sec-  
8 retary of the Commonwealth, which return shall  
9 specify, in a more condensed form, the amount due  
10 from the bank, designating in distinct columns the  
11 several particulars included therein; it shall also  
12 specify the resources and liabilities of the bank, de-  
13 signating, in distinct columns, the several particulars  
14 included therein; and the said return shall be in  
15 form and substance as follows:—

*State of Bank, on the first Saturday of July, 185 .*

DUE FROM THE BANK.				RESOURCES OF THE BANK.			
Capital stock paid in.	Bills in circulation.	Profits on hand.	Balances due other banks.	Gold, silver, and other coined metals.	Real estate.	Bills of other banks.	Total amount of resources, as per last report.
			Cash deposited.			Balances due from other banks.	
			Total immediate liabilities.			Temporary loan.	
			Total amount due from the bank.			Am't of individual overdrafts.	
			Total amount due from the bank, as per last report			Total amount of loan.	
						Total immediate resources.	
						Total amount of debts due the bank.	
						Total amount of resources of the bank.	
							Total amount of resources, as per last report.

16 The cashiers of all banks in making up the preceding return, shall condense, under the several heads, 17 as follows; "cash deposited," shall include all sums 18 whatsoever due from the bank; its bills in circulation, 19 profits, and balances due other banks excepted. 20 Under the head of "bills of other banks," no checks, 21 or evidences of debt in any form—except bank bills, 22 or specie checks between bank and bank in the State, 23 or checks on other banks deposited on day of return, 24 and payable on presentation, shall be included. 25 Under the head of "temporary loan," shall be entered 26 all checks or loans on demand, which shall, in all 27 cases, be included in the amount of loan of said bank. 28 This return shall be signed and certified in form by 29 the cashier, and two or more directors of such bank, 30 in the same manner as is directed in the first section 31 of this act, in respect to yearly returns. The secre- 32 tary of the Commonwealth shall, as soon as may be 33 after the receipt of said returns, and within ten days, 34 publish in three of the newspapers published in the 35 city of Boston, a true abstract from the returns afore- 36 said; showing in the aggregate, the condition of the 37 banks in the Commonwealth, distinguishing the banks 38

39 in Boston from those out of Boston; which abstract  
40 shall be arranged under the several heads, as pre-  
41 scribed aforesaid for the annual returns.

1    SECT. 4. Every bank neglecting to comply with  
2 the provisions of the preceding sections, relating to  
3 the bimensal and annual returns, shall forfeit to the  
4 use of the Commonwealth, to be recovered by the  
5 treasurer thereof, one hundred dollars for each and  
6 every day's neglect. If any cashier shall fail to com-  
7 ply with any of the requirements of the preceding  
8 sections, he shall forfeit five hundred dollars, for each  
9 and every offence, to be recovered in form and man-  
10 ner aforesaid,

1    SECT. 5. The secretary of the Commonwealth shall  
2 furnish printed copies of the forms of return herein  
3 required, to the cashier of every bank in the Common-  
3 wealth.

1    SECT. 6. The directors of every bank shall cause  
2 a list of its stockholders, with the number of shares  
3 held by each person, to be recorded in a book specially  
4 assigned for that purpose, that whenever a bank shall  
5 stop payment, or refuse to redeem its bills in specie,  
6 any bill-holder, or other creditor, upon application at  
7 the bank, shall have a right to examine the list and  
8 make a copy of the same.

1    SECT. 7. Upon any requisition hereafter for a loan  
2 for the use of the Commonwealth, the rate of interest  
3 to be paid any bank, shall not exceed, for such loan,  
4 the rate of six per cent. per annum.

1    SECT. 8. So much of section thirty-five, chapter  
2 thirty-six, of the Revised Statutes, as relates to the

3 rate of interest to be paid by the State is hereby re-  
4 pealed.

1 SECT. 9. No bank shall directly or indirectly bor-  
2 row money, or pay interest on deposits or debts due  
3 to any bank, or other corporation, or person or per-  
4 sons, excepting for money that may be borrowed of  
5 the Commonwealth, or any institution for savings,  
6 incorporated under the authority of the Common-  
7 wealth: *provided, however,* that banks may charge  
8 interest on occasional over drafts of banks, and re-dis-  
9 count their business paper whenever occasion may  
10 require it; and every bank shall keep a record, in a  
11 book for that purpose, of such re-discounts, with the  
12 amount and rate of interest paid.

1 SECT. 10. No bank shall hereafter declare a divi-  
2 dend to be paid unless the bank has earned the same  
3 within the preceding six months, or has sufficient  
4 surplus, exclusive of debts considered doubtful, over  
5 its capital stock.

1 SECT. 11. The president of each bank shall keep  
2 a register of all bills signed by him; also a record of  
3 all bills delivered by him to the cashier.

1 SECT. 12. The stockholders of banks shall require  
2 the directors, or choose a committee of their own  
3 number, to examine the bonds of the cashier or other  
4 officers of the bank; also to examine the liabilities,  
5 and assets of such bank, once in each year; and make  
6 a record of the general condition of said bank, and  
7 the sufficiency of the bonds required of its officers.

1 SECT. 13. No bank in the city of Boston shall be  
2 required to elect more than one third of its directors

3 from residents of the city ; but a majority of its di-  
4 rectors shall be residents or persons doing business in  
5 the city of Boston.

1 SECT. 14. So much of section eighteen, chapter  
2 thirty-six, of the Revised Statutes as is inconsistent  
3 with the preceding section, is hereby repealed.

1 SECT. 15. No bank shall, by any of its officers or  
2 agents, receive deposits, or pay out its own bills, on  
3 its own account, at any other place than at its own  
4 counter: *provided, however,* any bank may transmit  
5 its own bills to its creditors at their risk.

1 SECT. 16. Section tenth of the act passed April  
2 twenty-fifth, eighteen hundred and thirty-eight, chap-  
3 ter one hundred and ninety-six, entitled “An Act  
4 Concerning Banks and Banking,” is hereby repealed.

1 SECT. 17. Any bank neglecting to comply with  
2 any provision of the act passed April twenty-fifth,  
3 eighteen hundred and thirty-eight, chapter one hun-  
4 dred and ninety-six, shall forfeit to the use of the  
5 Commonwealth, for each and every offence, one thou-  
6 sand dollars; also, for each and every offence against  
7 either of the provisions of the sixth, ninth, tenth,  
8 eleventh, twelfth, and fifteenth sections of this act,  
9 the bank offending shall forfeit to the use of the  
10 Commonwealth, one thousand dollars, to be recovered  
11 by the attorney general, who shall prosecute the  
12 same.

1 SECT. 18. This act shall take effect from and after  
2 the first day of June next.

























